

**Executive Summary Review of DWSD Proposed Budget for FY 2020**  
As of February 6, 2019

|  | (1)                       | (2)                                | (3)                            | (4)                                | (5)                            |
|--|---------------------------|------------------------------------|--------------------------------|------------------------------------|--------------------------------|
|  | Current<br>DWSD<br>Budget | Suggested<br>GLWA<br>Modifications | Adjusted<br>Modified<br>Budget | Recognize<br>GLWA<br>Modifications | Adjusted<br>Modified<br>Budget |
| <b><u>Water</u></b>  |                           |                                    |                                |                                    |                                |
| 1 Total DWSD Retail Revenues   | 99,810,700                | 0                                  | 99,810,700                     | (3,507,800)                        | 96,302,900                     |
| 2 DWSD Operating Expenses <i>Net (of S/S)</i>                        | 36,654,600                | 0                                  | 36,654,600                     |                                    | 36,654,600                     |
| 3 <i>Net Balance Available (1) - (2)</i>                             | 63,156,100                | 0                                  | 63,156,100                     | (3,507,800)                        | 59,648,300                     |
| 4 <b>Wholesale Revenue Requirements</b>                              | 21,536,500                | 200                                | <b>21,536,700</b>              | <b>(1,419,600)</b>                 | <b>20,117,100</b>              |
| <b><u>Indirect Allocated Retail Revenue Requirements</u></b>         |                           |                                    |                                |                                    |                                |
| 5 Transfer to DWSD O&M Pension Account                               | 4,272,000                 | 0                                  | 4,272,000                      |                                    | 4,272,000                      |
| 6 Obligation Payable Transfer to Debt Service Funds                  | 33,438,800                | 0                                  | 33,438,800                     |                                    | 33,438,800                     |
| 7 Transfer to Pension Obligation Payment Fund                        | 4,427,400                 | 0                                  | 4,427,400                      |                                    | 4,427,400                      |
| 8 Transfer to WRAP Fund  | 499,100                   | (211,200)                          | 287,900                        | (10,500)                           | 277,400                        |
| 9 Subtotal Indirect <i>(excludes post bifurcation D/S)</i>           | 42,637,300                | (211,200)                          | 42,426,100                     | (10,500)                           | 42,415,600                     |
| 10 <i>Net Balance Available (3) - (4) - (9)</i>                      | (1,017,700)               | 211,000                            | (806,700)                      | (2,077,700)                        | (2,884,400)                    |
| 11 <b><u>Existing</u></b> Additional Debt Service - Post Bifurcation | 2,537,000                 | 1,134,900                          | 3,671,900                      | 0                                  | 3,671,900                      |
| 12 <b><u>Forecasted</u></b> Additional Debt Service                  | 0                         | 0                                  | 0                              | 0                                  | 0                              |
| 13 <i>Net Available / (Use of Lease Payment for Debt Svc)</i>        | (3,554,700)               | (923,900)                          | (4,478,600)                    | (2,077,700)                        | (6,556,300)                    |
| <b><u>Sewer</u></b>  |                           |                                    |                                |                                    |                                |
| 14 Total DWSD Retail Revenues  | 292,628,000               | 0                                  | 292,628,000                    | 0                                  | 292,628,000                    |
| 15 DWSD Operating Expenses <i>Net (of S/S)</i>                       | 72,472,800                | 0                                  | 72,472,800                     | 0                                  | 72,472,800                     |
| 16 <i>Net Balance Available (14) - (15)</i>                          | 220,155,200               | 0                                  | 220,155,200                    | 0                                  | 220,155,200                    |
| 17 <b>Wholesale Revenue Requirements</b>                             | 186,902,700               | (1,600)                            | <b>186,901,100</b>             | <b>(782,300)</b>                   | <b>186,118,800</b>             |
| <b><u>Indirect Allocated Retail Revenue Requirements</u></b>         |                           |                                    |                                |                                    |                                |
| 18 Transfer to DWSD O&M Pension Account                              | 2,856,000                 | 0                                  | 2,856,000                      |                                    | 2,856,000                      |
| 19 Obligation Payable Transfer to Debt Service Funds                 | 26,271,500                | 0                                  | 26,271,500                     |                                    | 26,271,500                     |
| 20 Transfer to Pension Obligation Payment Fund                       | 3,066,400                 | 0                                  | 3,066,400                      |                                    | 3,066,400                      |
| 21 Transfer to WRAP Fund   | 1,463,100                 | (962,000)                          | 501,100                        | 3,900                              | 505,000                        |
| 22 Subtotal Indirect <i>(excludes post bifurcation D/S)</i>          | 33,657,000                | (962,000)                          | 32,695,000                     | 3,900                              | 32,698,900                     |
| 23 <i>Net Balance Available (16) - (17) - (22)</i>                   | (404,500)                 | 963,600                            | 559,100                        | 778,400                            | 1,337,500                      |
| 24 <b><u>Existing</u></b> Additional Debt Service - Post Bifurcation | 5,378,300                 | 0                                  | 5,378,300                      | 0                                  | 5,378,300                      |
| 25 <b><u>Forecasted</u></b> Additional Debt Service                  | 0                         | 0                                  | 0                              | 0                                  | 0                              |
| 26 <i>Net Available / (Use of Lease Payment for Debt Svc)</i>        | (5,782,800)               | 963,600                            | (4,819,200)                    | 778,400                            | (4,040,800)                    |
| 27 <b><i>Combined Water / Sewer Use of Lease Pmt for DS</i></b>      | <b>(9,337,500)</b>        | <b>39,700</b>                      | <b>(9,297,800)</b>             | <b>(1,299,300)</b>                 | <b>(10,597,100)</b>            |

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