



Financial Services Audit Committee Communication

Date: January 18, 2019

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer/Treasurer

Re: Proposed FY 2020 Service Charges

Background: The annual financial planning cycle encompasses development of the capital improvement plan, the revenue requirement (in the form of a biennial budget), and the resulting schedule of service charges. The Audit Committee has received information over the past 30 days related to the budget and the capital financing plan. Today, the Audit Committee will also receive a presentation related to the Schedule of Service Charges.

Analysis: The following materials are attached and will be reviewed at the Audit Committee meeting.

- ✓ Report from The Foster Group dated January 16, 2019 re: Preliminary Proposed FY 2020 Budget/Charges Executive Summary
- ✓ Presentation: Proposed FY 2020 Water and Sewer Services Charges

Next steps include the following.

1. Presentation of these materials to the GLWA Board at their meeting on January 23, 2019.
2. Distribution of individual member partner charge worksheets at the Charges Rollout Meeting #4 on Thursday, January 24, 2019.
3. The charge worksheets are also mailed the next day to each member partner community.
4. A public hearing is scheduled for the Board meeting on February 27, 2019 with potential Board action on that date.

Proposed Action: Receive and file.