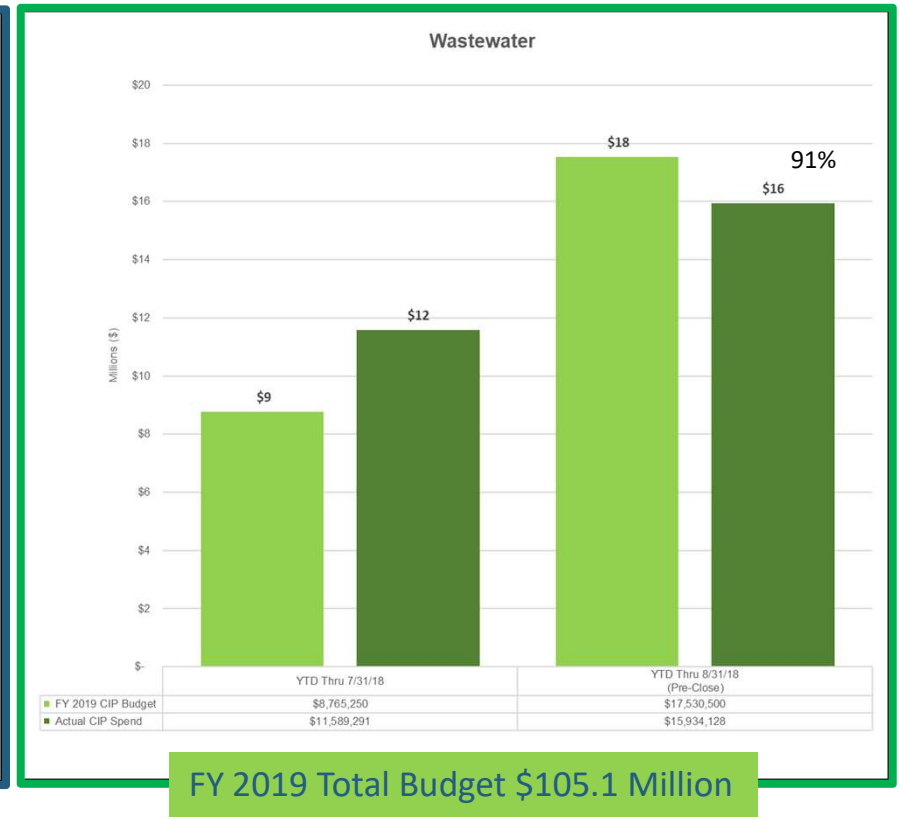
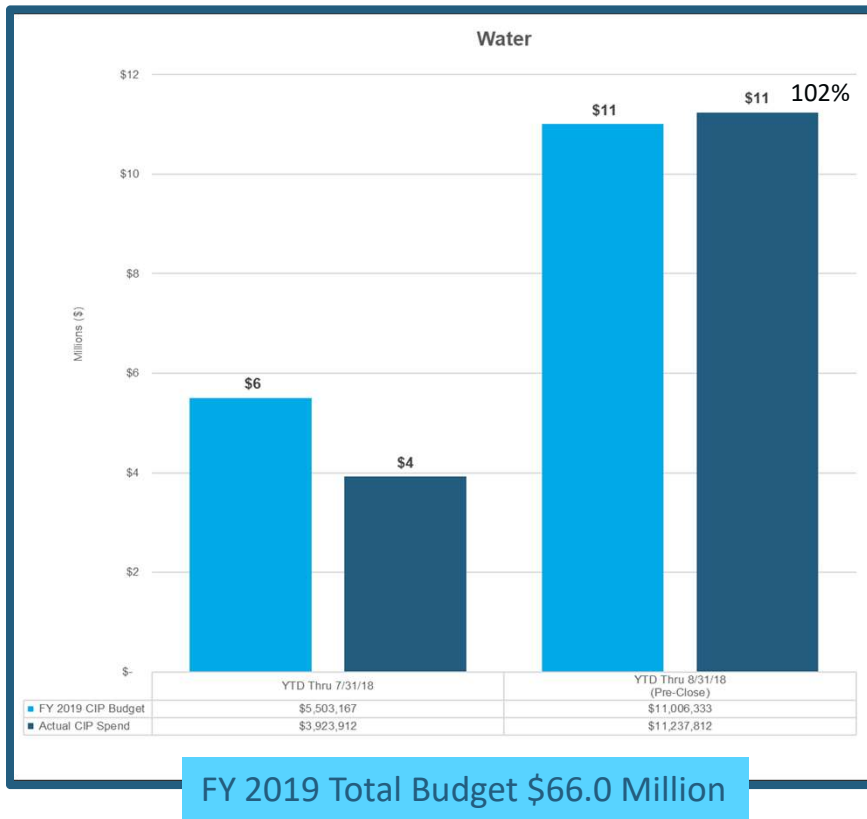


Financial Viability- FY 2019 Total CIP Spend to Date



With monthly accrual processes established and timely vendor information received, both Water and Wastewater systems are able to provide timely financial data related to monthly spend.

Based on monthly budget projections, the Water system achieved 102% and the Wastewater system achieved 91% of annual prorated spend projections for FY 2019 through August 31, 2018 (pre-close).