



Financial Services Audit Committee Communication

Date: September 21, 2018

To: Great Lakes Water Authority Audit Committee

From: Deirdre Henry, Treasury Manager

Re: Master Bond Ordinance Monthly Cash Transfers to Detroit Water & Sewerage Department (DWSD) and Great Lakes Water Authority (GLWA)

Background: The Master Bond Ordinances for the water and sewer systems prescribe monthly distributions of cash receipts to Detroit Water & Sewerage Department (DWSD) and Great Lakes Water Authority (GLWA) operating, debt service, and other trust accounts.

Analysis: The attached documents summarize the monthly cash transfers to DWSD and GLWA as stipulated by the Master Bond Ordinances for the period January 2016 –September 2018.

Proposed Action: Receive and file report.