



## **Financial Services Audit Committee Communication**

**Date:** July 20, 2018

**To:** Great Lakes Water Authority Audit Committee

**From:** Deirdre Henry, Treasury Manager

**Re:** Master Bond Ordinance Monthly Cash Transfers through June 1, 2018

**Background:** The Master Bond Ordinances for the water and sewer systems prescribe monthly distributions of cash receipts to Detroit Water & Sewerage Department (DWSD) and Great Lakes Water Authority (GLWA) operating, debt service, and other trust accounts.

**Analysis:** The attached documents summarize the monthly cash transfers to DWSD and GLWA as stipulated by the Master Bond Ordinances for the period January 2016 through July 2018.

**Proposed Action:** Receive and file report.