

Preliminary Review of Available "Unrestricted" Cash and Investment Balances

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Water System			Sewer System			Combined	
	<u>Annual</u>	<u>Daily</u>		<u>Annual</u>	<u>Daily</u>		<u>Annual</u>	<u>Daily</u>
		(1)/365			(4)/365			(7)/365
Basis for "Days Cash"								
1 FY 2019 Budgeted Operating Expense	121,562,600	333,000		191,079,400	523,500		312,642,000	856,500
2 FY 2019 Operating Pension Reimbursement	6,048,000	16,600		10,824,000	29,700		16,872,000	46,300
3 Total O&M Fund Requirements	127,610,600	349,600		201,903,400	553,200		329,514,000	902,800
	Water Cash & Investment Balances				Sewer Cash & Investment Balances			
	Reported @ 6/30/17		Unaudited Estimate @ 6/30/18		Reported @ 6/30/17		Unaudited Estimate @ 6/30/18	
	<u>Amount</u>	<u>Days</u>	<u>Amount</u>	<u>Days</u>				
4 "Unrestricted" Cash & Investment Balance	267,335,558	765	313,263,626	896	205,179,312	371	208,063,267	376
5 Designated to O&M Minimum Balance (a)	41,952,000	120	41,952,000	120	66,384,000	120	66,384,000	120
6 Designated to ER&R Balance (b)	27,500,000	79	27,500,000	79	44,000,000	80	44,000,000	80
7 Designated to Minimum I&E Balance (c)	90,000,000	257	90,000,000	257	90,000,000	163	90,000,000	163
8 "Undesignated" Available Balance	107,883,558	309	153,811,626	440	4,795,312	9	7,679,267	14

(a) Target minimum carrying balance in O&M Fund for working capital purposes.

(b) Frozen by policy at this amount pending potential future modifications to Master Bond Ordinance.

(c) Target minimum carrying balance in I&E Fund.