

Great Lakes Water Authority
Funds Transferred to DWSD per Master Bond Ordinance
Through June 1, 2018

DWSD Water				
	Operations & Maintenance	Pension	Lease Payment (I&E Fund)	Total Water
Total FY 2016	\$ 26,185,600	\$ 4,262,700	\$ 20,173,100	\$ 50,621,400
FY 2017				
July 2016	\$ 2,799,700	\$ 355,200	\$ 1,875,000	\$ 5,029,900
August 2016	2,799,700	355,200	1,875,000	5,029,900
September 2016	2,799,700	355,200	1,875,000	5,029,900
October 2016	2,799,700	355,200	1,875,000	5,029,900
November 2016	2,799,700	355,200	1,875,000	5,029,900
December 2016	2,799,700	355,200	1,875,000	5,029,900
January 2017	2,799,700	355,200	1,875,000	5,029,900
February 2017	2,799,700	355,200	1,875,000	5,029,900
March 2017	2,799,700	355,200	1,875,000	5,029,900
April 2017	2,799,700	355,200	1,875,000	5,029,900
May 2017	2,799,700	355,200	1,875,000	5,029,900
June 2017	2,799,700	355,200	1,875,000	5,029,900
Total FY 2017	\$ 33,596,400	\$ 4,262,400	\$ 22,500,000	\$ 60,358,800
FY 2018				
July 2017	\$ 2,799,700	\$ 356,000	\$ 1,875,000	\$ 5,030,700
August 2017	2,921,642	356,000	1,875,000	5,152,642 ¹⁾
August 2017	121,942	-	-	121,942 ³⁾
September 2017	2,921,642	356,000	1,875,000	5,152,642
October 2017	2,921,642	356,000	1,875,000	5,152,642
November 2017	2,921,642	356,000	1,875,000	5,152,642
December 2017	2,921,642	356,000	1,875,000	5,152,642
January 2018	2,921,642	356,000	1,875,000	5,152,642
February 2018	2,921,642	356,000	1,875,000	5,152,642
March 2018	2,921,642	356,000	1,875,000	5,152,642
April 2018	2,921,642	356,000	1,875,000	5,152,642
May 2018	2,921,642	356,000	1,875,000	5,152,642
June 2018	2,921,642	356,000	-	3,277,642 ⁴⁾
Total FY 2018	\$ 35,059,704	\$ 4,272,000	\$ 20,625,000	\$ 59,956,704
Grand Total Water Transfers	\$ 94,841,704	\$ 12,797,100	\$ 63,298,100	\$ 170,936,904
DWSD Sewer				
	Operations & Maintenance	Pension	Lease Payment (I&E Fund)	Total Sewer
Total FY 2016	\$ 19,774,300	\$ 2,861,800	\$ 7,508,500	\$ 30,144,600
FY 2017				
July 2016	\$ 3,461,300	\$ 238,500	\$ 2,291,700	\$ 5,991,500
August 2016	3,461,300	238,500	2,291,700	5,991,500
September 2016	3,461,300	238,500	2,291,700	5,991,500
October 2016	3,461,300	238,500	2,291,700	5,991,500
November 2016	3,461,300	238,500	2,291,700	5,991,500
December 2016	3,461,300	238,500	2,291,700	5,991,500
January 2017	3,461,300	238,500	2,291,700	5,991,500
February 2017	3,461,300	238,500	2,291,700	5,991,500
March 2017	3,461,300	238,500	2,291,700	5,991,500
April 2017	3,461,300	238,500	2,291,700	5,991,500
May 2017	3,461,300	238,500	2,291,700	5,991,500
June 2017	3,461,300	238,500	2,291,300	5,991,100 ²⁾
Total FY 2017	\$ 41,535,600	\$ 2,862,000	\$ 27,500,000	\$ 71,897,600
FY 2018				
July 2017	\$ 3,461,300	\$ 238,000	\$ 2,291,667	\$ 5,990,967
August 2017	5,043,166	238,000	2,291,667	7,572,833 ¹⁾
August 2017	1,581,866	-	-	1,581,866 ³⁾
September 2017	5,043,166	238,000	2,291,667	7,572,833
October 2017	5,043,166	238,000	2,291,667	7,572,833
November 2017	5,043,166	238,000	2,291,667	7,572,833
December 2017	5,043,166	238,000	2,291,667	7,572,833
January 2018	5,043,166	238,000	2,291,667	7,572,833
February 2018	5,043,166	238,000	2,291,667	7,572,833
March 2018	5,043,166	238,000	-	5,281,166 ⁴⁾
April 2018	5,043,166	238,000	-	5,281,166 ⁴⁾
May 2018	5,043,166	238,000	-	5,281,166 ⁴⁾
June 2018	5,043,166	238,000	-	5,281,166 ⁴⁾
Total FY 2018	\$ 60,517,992	\$ 2,856,000	\$ 18,333,336	\$ 81,707,328
Grand Total Sewer Transfers	\$ 121,827,892	\$ 8,579,800	\$ 53,341,836	\$ 183,749,528
Total FY 2016 Water & Sewer	\$ 45,959,900	\$ 7,124,500	\$ 27,681,600	\$ 80,766,000
Total FY 2017 Water & Sewer	\$ 75,132,000	\$ 7,124,400	\$ 50,000,000	\$ 132,256,400
Total FY 2018 Water & Sewer	\$ 95,577,696	\$ 7,128,000	\$ 38,958,336	\$ 141,664,032

Note 1: Per Section 3.5 of the Lease, the Lease Payment may be used for:

- (a) bond principal and interest for Local System Improvements
- (b) bond principal and interest for the City's share of common-to-all System Improvements, and
- (c) Local System improvements paid from the lease payment deposited to the Improvement & Extension (I&E) Fund.

Note 2: For FY 2016, \$22,318,500 million of the lease payment was directed by the City of Detroit to offset a portion of its FY 2016 water and sewer debt service in lieu of a cash transfer.

¹⁾ O&M transfer updated to reflect DWSD FY18 budget

²⁾ Final FY17 Lease transfer adjusted so total annual transfers meet requirements per Lease 3.4(a)

³⁾ Additional O&M transfer to update July 2017 to requested amount

⁴⁾ Adjustment in DWSD FY18 budget resulted in \$0 transfer for I&E.