Election to Delay Implementation of Procurement Standards

On May 17, 2017, the <u>Management and Budget Office</u> issued a <u>Rule</u> updating the final guidance that appeared in the Federal Register on December 26, 2013. Guidance on the effective/applicability date was revised to allow for a grace period of one additional fiscal year for non-Federal entities to implement changes to their procurement policies and procedures in accordance with guidance on procurement standards (2 CFR 200.317 through 200.326). This means the grace period for non-Federal entities extends through December 25, 2017, and the implementation date for the procurement standards will start for fiscal years beginning on or after December 26, 2017.

Entity Name:	
Procurement	Standards Election:
	Management has elected to delay implementation of the procurement standards (2 CFR 200.317 through 200.326) for an additional fiscal period.
	Effective Date:
	For example: if the grantee's fiscal year end is June 30, 2017, the election should be made as of July 1, 2016
l attest that	I am authorized to make this election on behalf of the entity:
Signature:	
Job Title:	

Please retain a copy of this election for the entity's records and provide to the entity's auditors no later than the first day of the next audit. This election should also be provided to federal/pass-through grantor monitors to support the delayed implementation of the procurement standards.