



Financial Services Audit Committee Communication

Date: June 15, 2018
To: Great Lakes Water Authority Audit Committee
From: Lisa Mancini, Interim Financial Planning & Analysis Manager
Re: FY 2018 Operations & Maintenance Budget Update through May 31, 2018 and Fiscal Year-End Amendments through June 30, 2018

Background: The Great Lakes Water Authority (GLWA) is in the process of closing May 31, 2018. A pre-close report has been prepared to present the current budget status as we approach the final day of our fiscal year on June 30, 2018.

Analysis: This report contains the following for review and discussion.

- ✓ Operations & Maintenance (O&M) Category Analysis
- ✓ Staffing – Budget vs. Actual
- ✓ Overtime by Major Budget Category
- ✓ Budget Amendment Report/Use of Unallocated Reserve

It should be noted that these interim reports are being prepared on an accrual basis which is currently under final review as the Financial Reporting & Accounting team is rolling out new monthly closing procedures.

Proposed Action: Receive and file report.