

Great Lakes Water Authority
Funds Transferred to DWSD per Master Bond Ordinance
Through April 2, 2018

DWSD WATER				
	Operations & Maintenance	Pension	Lease Payment (I&E Fund)	Total Water
Total FY 2016	\$ 26,185,600	\$ 4,262,700	\$ 20,173,100	\$ 50,621,400
Total FY 2017	\$ 33,596,400	\$ 4,262,400	\$ 22,500,000	\$ 60,358,800
FY 2018				
July 2017	\$ 2,799,700	\$ 356,000	\$ 1,875,000	\$ 5,030,700
August 2017	2,921,642	356,000	1,875,000	5,152,642
August 2017	121,942	-	-	121,942 ¹⁾
September 2017	2,921,642	356,000	1,875,000	5,152,642
October 2017	2,921,642	356,000	1,875,000	5,152,642
November 2017	2,921,642	356,000	1,875,000	5,152,642
December 2017	2,921,642	356,000	1,875,000	5,152,642
January 2018	2,921,642	356,000	1,875,000	5,152,642
February 2018	2,921,642	356,000	1,875,000	5,152,642
March 2018	2,921,642	356,000	1,875,000	5,152,642
April 2018	2,921,642	356,000	1,875,000	5,152,642
May 2018				-
June 2018				-
Total FY 2018	\$ 29,216,420	\$ 3,560,000	\$ 18,750,000	\$ 51,526,420
Total Water Since Jan 1 2016	\$ 88,998,420	\$ 12,085,100	\$ 61,423,100	\$ 162,506,620
DWSD SEWER				
	Operations & Maintenance	Pension	Lease Payment (I&E Fund)	Total Sewer
Total FY 2016	\$ 19,774,300	\$ 2,861,800	\$ 7,508,500	\$ 30,144,600
Total FY 2017	\$ 41,535,600	\$ 2,862,000	\$ 27,500,000	\$ 71,897,600
FY 2018				
July 2017	\$ 3,461,300	\$ 238,000	\$ 2,291,667	\$ 5,990,967
August 2017	5,043,166	238,000	2,291,667	7,572,833
August 2017	1,581,866	-	-	1,581,866 ¹⁾
September 2017	5,043,166	238,000	2,291,667	7,572,833
October 2017	5,043,166	238,000	2,291,667	7,572,833
November 2017	5,043,166	238,000	2,291,667	7,572,833
December 2017	5,043,166	238,000	2,291,667	7,572,833
January 2018	5,043,166	238,000	2,291,667	7,572,833
February 2018	5,043,166	238,000	2,291,667	7,572,833
March 2018	5,043,166	238,000	-	5,281,166 ²⁾
April 2018	5,043,166	238,000	-	5,281,166
May 2018				-
June 2018				-
Total FY 2018	\$ 50,431,660	\$ 2,380,000	\$ 18,333,336	\$ 71,144,996
Total Sewer Since Jan 1 2016	\$ 111,741,560	\$ 8,103,800	\$ 53,341,836	\$ 173,187,196
Total FY 2016 Water & Sewer	\$ 45,959,900	\$ 7,124,500	\$ 27,681,600	\$ 80,766,000
Total FY 2017 Water & Sewer	\$ 75,132,000	\$ 7,124,400	\$ 50,000,000	\$ 132,256,400
Total FY 2018 Water & Sewer	\$ 79,648,080	\$ 5,940,000	\$ 37,083,336	\$ 122,671,416

Note 1: Per Section 3.5 of the Lease, the Lease Payment may be used for:

- (a) bond principal and interest for Local System Improvements,
- (b) bond principal and interest for the City's share of common-to-all System Improvements, and
- (c) Local System improvements paid from the lease payment deposited to the Improvement & Extension (I&E) Fund.

Note 2: For FY 2016, \$22,318,500 million of the lease payment was directed by the City of Detroit to offset a portion of its FY 2016 water and sewer debt service in lieu of a cash transfer.

¹⁾ Additional Transfer in August to adjust July O&M to DWSD FY18 requested budget amount.

²⁾ Mid-Year adjustment in use of lease payment by Local System for FY 2018 budget results in \$0 transfer to Sewer I&E for remainder of FY.