

Great Lakes Water Authority
Funds Transferred to DWSD per Master Bond Ordinance
Through March 2, 2018

DWSD WATER					
	Operations & Maintenance	Pension	Lease Payment (I&E Fund)	Total Water	
Total FY 2016	\$ 26,185,600	\$ 4,262,700	\$ 20,173,100	\$ 50,621,400	
Total FY 2017	\$ 33,596,400	\$ 4,262,400	\$ 22,500,000	\$ 60,358,800	
FY 2018					
July 2017	\$ 2,799,700	\$ 356,000	\$ 1,875,000	\$ 5,030,700	
August 2017	2,921,642	356,000	1,875,000	5,152,642	
August 2017	121,942	-	-	121,942 ¹⁾	
September 2017	2,921,642	356,000	1,875,000	5,152,642	
October 2017	2,921,642	356,000	1,875,000	5,152,642	
November 2017	2,921,642	356,000	1,875,000	5,152,642	
December 2017	2,921,642	356,000	1,875,000	5,152,642	
January 2018	2,921,642	356,000	1,875,000	5,152,642	
February 2018	2,921,642	356,000	1,875,000	5,152,642	
March 2018	2,921,642	356,000	1,875,000	5,152,642	
April 2018				-	
May 2018				-	
June 2018				-	
Total FY 2018	\$ 26,294,778	\$ 3,204,000	\$ 16,875,000	\$ 46,373,778	
Total Water Since Jan 1 2016	\$ 86,076,778	\$ 11,729,100	\$ 59,548,100	\$ 157,353,978	
DWSD SEWER					
	Operations & Maintenance	Pension	Lease Payment (I&E Fund)	Total Sewer	
Total FY 2016	\$ 19,774,300	\$ 2,861,800	\$ 7,508,500	\$ 30,144,600	
Total FY 2017	\$ 41,535,600	\$ 2,862,000	\$ 27,500,000	\$ 71,897,600	
FY 2018					
July 2017	\$ 3,461,300	\$ 238,000	\$ 2,291,667	\$ 5,990,967	
August 2017	5,043,166	238,000	2,291,667	7,572,833	
August 2017	1,581,866	-	-	1,581,866 ¹⁾	
September 2017	5,043,166	238,000	2,291,667	7,572,833	
October 2017	5,043,166	238,000	2,291,667	7,572,833	
November 2017	5,043,166	238,000	2,291,667	7,572,833	
December 2017	5,043,166	238,000	2,291,667	7,572,833	
January 2018	5,043,166	238,000	2,291,667	7,572,833	
February 2018	5,043,166	238,000	2,291,667	7,572,833	
March 2018	5,043,166	238,000	-	5,281,166 ²⁾	
April 2018				-	
May 2018				-	
June 2018				-	
Total FY 2018	\$ 45,388,494	\$ 2,142,000	\$ 18,333,336	\$ 65,863,830	
Total Sewer Since Jan 1 2016	\$ 106,698,394	\$ 7,865,800	\$ 53,341,836	\$ 167,906,030	
Total FY 2016 Water & Sewer	\$ 45,959,900	\$ 7,124,500	\$ 27,681,600	\$ 80,766,000	
Total FY 2017 Water & Sewer	\$ 75,132,000	\$ 7,124,400	\$ 50,000,000	\$ 132,256,400	
Total FY 2018 Water & Sewer	\$ 71,683,272	\$ 5,346,000	\$ 35,208,336	\$ 112,237,608	

Note 1: Per Section 3.5 of the Lease, the Lease Payment may be used for:

- (a) bond principal and interest for Local System Improvements,
- (b) bond principal and interest for the City's share of common-to-all System Improvements, and
- (c) Local System improvements paid from the lease payment deposited to the Improvement & Extension (I&E) Fund.

Note 2: For FY 2016, \$22,318,500 million of the lease payment was directed by the City of Detroit to offset a portion of its FY 2016 water and sewer debt service in lieu of a cash transfer.

¹⁾ Additional Transfer in August to adjust July O&M to DWSD FY18 requested budget amount.

²⁾ Mid-Year adjustment in use of lease payment by Local System for FY 2018 budget resulted in \$0 transfer.