



Financial Services Audit Committee Communication

Date: March 16, 2018

To: Great Lakes Water Authority Audit Committee

From: Nicolette Bateson, CPA, Chief Financial Officer/Treasurer

Re: Key Performance Indicators

Background: As GLWA enters its third year of operations, sufficient initial baseline information, business processes, and financial systems are in place to support expanded Key Performance Indicator (KPI) reporting. KPIs reflect what is most important to stakeholders.

Analysis: The table below identifies current KPIs reported to the GLWA Board as well as additional KPIs requested by GLWA Board Directors.

Current KPIs

- ✓ Reliability of Revenue Projections
- ✓ Monthly Operations & Maintenance Cash Expenses to Month-end Cash Balance

KPIs in Development

- ✓ Procurement Cycles
- ✓ Improvement & Extension Activity
- ✓ Active vs. Passive Investing Ratio
- ✓ Memorandum of Understanding Progress
- ✓ Capital Improvement Plan Spending
- ✓ Revenues and Expenses
- ✓ Debt Service Coverage

Proposed Action: Receive and file report.