



Financial Services Audit Committee Communication

Date: March 16, 2018

To: Great Lakes Water Authority Audit Committee

From: Nicolette Bateson, CPA, Chief Financial Officer & Treasurer

Re: Update: FY 2019 – FY 2020 Biennial Budget and FY 2019 – 2023 Financial Plan

Background: On January 5, 2018 the Great Lakes Water Authority (GLWA) was presented with discussion draft materials for the FY 2019 – FY 2020 Biennial Budget and FY 2019 – 2023 Financial Plan. Subsequently the draft budget was presented to the GLWA Board at its meeting on January 10, 2018. A combination of materials from both of those meetings was presented at the Customer Outreach meeting on January 11, 2018.

On February 28, 2018, the Public Hearing was held for the FY 2019 – FY 2020 Biennial Budget and FY 2019 Proposed Charges. At that meeting, the GLWA Staff recommended “Scenario 2” of the charges worksheets that were presented to customers which provides a two-year phasing of the 2017 Units of Service recommendations. The Public Hearing remains open as there are related matters under discussion with the Detroit Water & Sewerage Department. This discussion is intended to result in a Memorandum of Understanding related to clarification of certain lease matters.

Analysis: Attached are materials distributed to the GLWA Board on February 28, 2018 for review and discussion at the Audit Committee meeting.

Proposed Action: Receive and file report.