



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Friday, February 9, 2018

8:00 AM

Water Board Building 5th Floor

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#### Special Meeting

#### 1. Call To Order

Director Brown, acting Chairman, called the meeting to order at 8:02 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairman Brian Baker, Director Gary Brown, and Director Robert Daddow

**Note:** Chairman Baker and Director Daddow's attendance via teleconference.

#### 3. Approval of Agenda

Acting Chairman Brown requested a Motion to approve the Agenda.

**Motion By:** Robert Daddow

**Support By:** Brian Baker

**Action:** Approved

The motion carried by a unanimous vote.

#### 4. Approval of Minutes

##### A. [2018-610](#) January 19, 2018 Minutes

**Indexes:** Finance

**Attachments:** [January 19 2018 Audit Committee Meeting Minutes.Draft](#)

Acting Chairman Brown requested a Motion to approve the January 19, 2018 Audit Committee Meeting Minutes.

**Motion By:** Brian Baker

**Support By:** Robert Daddow

**Action:** Approved

The motion carried by a unanimous vote.

#### 5. Public Comment

There were no public comments.

## 6. Old Business

### A. Status Report: FY 2017 Year End Financial Statements and Audit

Nicolette Bateson, Chief Financial Officer/Treasurer, gave a verbal status report regarding FY 2017 Year End Financial Statements and Audit.

- B. [2018-611](#) Update on Cost of Service Studies for FY 2019 Charges and Related Charges Topics

Indexes: Finance

Attachments: [Charges Rollout Update by The Foster Group](#)  
[Cost of Service Study Update 020918](#)

Motion By: Robert Daddow  
Support By: Brian Baker  
Action: Received and Filed  
The motion carried by a unanimous vote.

## 7. New Business

- A. [2018-612](#) Review of the Proposed FY 2019 through FY 2023 Capital Improvement Plan

Indexes: Finance

Attachments: [Review of the Proposed FY 2019 through FY 2023 Capital Improvement Plan](#)  
[2018-02-06 AM-CIP Com\\_FINAL](#)

No Action Taken

## 8. Reports

- A. [2018-613](#) Monthly Revenue & Collections Report for December 2017

Indexes: Finance

Attachments: [Monthly Revenue and Collections Report 02.09.2018 \(Jan\)](#)  
[AR Aqing W S IWC PS 01.31.18](#)

Motion By: Brian Baker  
Support By: Robert Daddow  
Action: Received and Filed  
The motion carried by a unanimous vote.

- B. [2018-614](#) Treasury Report: Cash Transfers through January 1, 2018

Indexes: Finance

**Attachments:** [GLWA Audit Committee Memo DWSD & GLWA Cash Transfers February 2018](#)  
[Audit Committee - Monthly Transfers to DWSD February 2018](#)  
[Audit Committee - Monthly Transfers to GLWA February 2018](#)

**Motion By:** Robert Daddow

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

### **C. CFO Update (Verbal)**

Nicolette Bateson, Chief Financial Officer/Treasurer thanked Board Members who met with the team during the Procurement Policy review, and also gave a brief description of Bonfire, a cloud based solution that will assist with the procurement process and bid proposals, which will be introduced at an upcoming Operations and Resources Committee Meeting.

### **9. Look Ahead**

A Special Audit Committee Meeting has been scheduled for Friday, February 23, 2018 at 8:00 a.m.

The regular Audit Committee Meeting is scheduled for Friday, March 16, 2018 at 8:00 a.m.

### **10. Information**

None

### **11. Other Matters**

None

### **12. Adjournment**

Acting Chairman Brown requested a Motion to Adjourn.

**Motion By:** Brian Baker

**Support:** Robert Daddow

**Action:** Approved

The motion carried unanimously.

There being no further business, the meeting was adjourned at 10:05 a.m.