



## Financial Services Audit Committee Communication

**Date:** February 9, 2018

**To:** Great Lakes Water Authority Audit Committee

**From:** Deirdre Henry, Treasury Manager

**Re:** Master Bond Ordinance Monthly Cash Transfers to Detroit Water & Sewerage Department (DWSD) and Great Lakes Water Authority (GLWA)

**Background:** The Master Bond Ordinances for the water and sewer systems prescribe monthly distributions of cash receipts.

**Analysis:** The attached documents summarize the monthly cash transfers to DWSD and GLWA as stipulated by the Master Bond Ordinances for the period January 2016 – February 2018.

**Proposed Action:** Receive and file report.