

Great Lakes Water Authority
Cumulative Application of post-January 1, 2016 Retail Cash Receipts to:
1) Assumed Accounts Receivable at January 1, 2016, and
2) Subsequent Regional System Charges to DWSD for Services + Master Bond Ordinance (MBO) Requirements
Through June 30, 2017

	Water System		Sewer System	
	Retail Accounts Receivable [1]	Service Charges + MBO Requirements Due from DWSD [2]	Retail Accounts Receivable [1]	Service Charges + MBO Requirements Due from DWSD [2]
Beginning Balance, January 1, 2016	\$25,601,331	\$ -	\$62,922,381	\$ -
Service Charges & MBO Requirements		\$47,809,552		\$122,297,300
Cash Receipts	(\$21,792,154)	(\$26,201,881)	(\$50,332,413)	(\$65,256,734)
Other Account Adjustments	\$28,922,201		\$49,886,840	
Balance, June 30, 2016*	\$32,731,378	\$21,607,671	\$62,476,809	\$57,040,566
Service Charges & MBO Requirements	\$ -	\$93,066,144	\$ -	\$261,963,973
Cash Receipts	(\$9,153,903)	(\$96,451,105)	(\$38,827,133)	(\$233,723,367)
Other Account Adjustments	(\$9,923,281)	-	(\$32,843,991)	
Balance, June 30, 2017 (unaudited)*	\$13,654,194	\$18,222,710	(\$9,194,315)	\$85,281,172
<i>Payments received October 2017 [3]</i>	<i>(\$16,851,450)</i>			
<i>Balance after applying the payments from the City</i>	<i>(\$3,197,256)</i>			
Current: Due 7/15/17 and 8/15/17		\$2,581,720		\$31,217,350
Non-Current: Past Due		\$15,640,990		\$54,063,822
		\$18,222,710		\$85,281,172

* Agrees with GLWA's audit workpapers

[1] Includes all AR related accounts: Retail AR, Allowance for Retail AR, Wayne County Revolving Fund Loan and related AR and allowance, City General & Tax Fund balances related to County Revolving Fund, Customer Deposits, Detroit Residential Water Assistance Program.

[2] Unbilled IWC at 6/30/17 \$236,388.96 is not included in the numbers above.

[3] Payments received from City of Detroit for 6/30/2017 County Settlements. Once the delinquent tax accounts are submitted to the City Assessor, the character of water/sewer is lost, and the special assessment listed on the property tax bills is "Delinquent Water". Therefore, the percentage of water/sewer balances to the total amount placed on the delinquent tax roll is used to assign the loan, receivable and subsequent payments.