

Great Lakes Water Authority

Resolution 2023-057

**RE: Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System
Revenue Bonds in an Aggregate Amount Not to Exceed \$71,000,000
(CIP 122004 96 Inch Water Main Relocation)
Ordinance 2023-02**

By Board Member: John J. Zech

Whereas There has been presented to the Board of Directors of the Great Lakes Water Authority (the “Authority”) an ordinance entitled “Series Ordinance Authorizing the Issuance and Sale of Water Supply System Revenue Bonds in an Aggregate Amount not to Exceed \$71,000,000” (the “2023 SRF-1 Series Ordinance”), which ordinance is a Series Ordinance as defined and described in Master Bond Ordinance No. 2015-01 adopted by the Board of Directors on October 7, 2015, as amended on December 9, 2015, January 27, 2016, August 10, 2016 and February 12, 2020.

Whereas The Articles of Incorporation of the Authority provide that at least 5 of the 6 members of the Authority Board must vote to approve the 2023 SRF-1 Series Ordinance.

Now, Therefore Be It:

Resolved That the 2023 SRF-1 Series Ordinance, in the form presented to this meeting, is approved and adopted, and the Chairperson and the Secretary are authorized to authenticate the 2023 SRF-1 Series Ordinance in the form approved; and **Be it Further**

Resolved That an affirmative vote of at least 5 members of the Authority Board is necessary for the passage of this Resolution.

Adopted by the Great Lakes Water Authority Board on: May 24, 2023