



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, March 24, 2023

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/84300005016?pwd=WTJJK3A2NkFleEt3NGllbzBjQUVmdz09>

Join By Telephone

US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 843 0000 5016

Passcode: 381452

1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

2. Quorum Call

Present: 2 - Chairperson Brian Baker, and Director Gary Brown

Excused: 1 - Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move item 8.F. (Economic Outlook Task Force) to Item 7.A.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved as Amended

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2023-115](#) Minutes of February 24, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A February 24, 2023 Audit Committee Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the Minutes of the February 24, 2023 Audit Committee Meeting.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business**A.** [2023-131](#) Update: Economic Outlook Task Force
(8.F.)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F1 Audit Committee Memo - Economic Outlook Task Force 3.24.2023](#)
[8F2 2023.03.24_EOTF Quarterly Update_Audit Committee](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2023-116](#) Municipal Advisor Annual Market Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 Municipal Advisor Update Cover Memo March 2023](#)
[7A2 GLWA PFM Audit Committee Financing Update March 2023pw](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

C. [2023-073](#) Proposed Debt Management Policy Amendments

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B1 AC Memo - Proposed Debt Management Policy Amendments](#)
[7B3 Attachment 1 - Table of Proposed Debt Managment Policy Amendments](#)
[7B4 Debt Management Policy Draft with Markup 3.22.2023](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Recommended for Approval to the Board of Directors
Agenda of April 26, 2023
The motion carried by a unanimous vote.

D. [2023-117](#) Resolution Regarding Approval of First Supplemental Sale Order of Chief Executive Officer of the Great Lakes Water Authority Amending Sale Order of Finance Director of the City of Detroit with respect to \$370,000,000 City of Detroit Sewage Disposal System Revenue Refunding Senior Lien Bonds (Tax-Exempt Floating LIBOR Notes), Series 2006(D)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7C1 AC Memo - Approval of Amendment to 2006D \(LIBOR\) Notes Sale Order](#)
[7C3 Resolution Approving Amendment to 2006D \(LIBOR\) Notes Sale Order](#)
[7C4 U.S. Bank Letter Regarding 2006D Bonds V2](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Recommended for Approval to the Board of Directors
Agenda of April 26, 2023
The motion carried by a unanimous vote.

E. [2023-118](#) **Resolution to Adopt the City of Detroit Water and Sewerage Department (DWSD) Stormwater Improvements - FY 2024 Clean State Revolving Fund (CWSRF) Project Plan**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7D1 AC Memo- Approval of DWSD DWSRF Project Plan](#)

[7D3 Resolution for the FY 2024 CWSRF Project Plans - DWSD](#)

[7D4 DWSD - CWSRF Draft Project Planning Document](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of April 26, 2023

The motion carried by a unanimous vote.

F. [2023-119](#) **Contract Approval for Water Residential Assistance Program (WRAP) Service Delivery Partner - County of Macomb**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7E1 AC Memo - Proposed WRAP Service Delivery Partner - County of Macomb](#)

[7E3 Table 1 - FY24 WRAP Budget](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of April 26, 2023

The motion carried by a unanimous vote.

G. [2023-120](#) **Contract Approval for Water Residential Assistance Program (WRAP) Service Delivery Partner - United Way for Southeastern Michigan**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7F1 AC Memo - Approval of WRAP Service Delivery Partner - Oakland - United Way](#)

[7F3 Table 1 - FY24 WRAP Budget](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors

Agenda of April 26, 2023

The motion carried by a unanimous vote.

H. [2023-121](#) **Contract Approval for Water Residential Assistance Program (WRAP) Service Delivery Partner - Wayne Metropolitan Community Action Agency**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7G1 AC Memo - Proposed WRAP Service Delivery Partner - Wayne Metro](#)
[7G3 Table 1 - FY24 WRAP Budget](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Recommended for Approval to the Board of Directors
Agenda of April 26, 2023
The motion carried by a unanimous vote.

8. Reports

A. [2023-125](#) Monthly Financial Report for December 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A December 2022 Financial Report Tagetik](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

B. [2023-126](#) Business Inclusion and Diversity Program Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B Business Inclusion and Diversity Update](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

C. [2023-127](#) Charges Outreach & Modeling Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C Charges Outreach and Modeling Update - 03.24.23](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

D. [2023-128](#) Affordability & Assistance Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D1 Affordability and Assistance Update](#)
[8D2 Attachment 1 - FY2023 Q2 WRAP Report](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

E. [2023-129](#) Quarterly CWIP Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E Quarterly CWIP Report FY 2023 Q2](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

G. [2023-132](#) CFO Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G CFO Report March 2023](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

9. Communications

[2023-130](#) The Procurement Pipeline for March 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for March 2023](#)

No Action Taken

10. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, April 28, 2023 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 10:01 a.m.