



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Friday, February 24, 2023

7:30 AM

Zoom Telephonic Meeting

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#### Zoom Telephonic Meeting

##### Join Zoom Meeting:

[https://glwater.zoom.us/j/89211877255?](https://glwater.zoom.us/j/89211877255?pwd=NEh5NnpuRUwxdW9ZUyt5N1ZxYXMzQT09)  
[pwd=NEh5NnpuRUwxdW9ZUyt5N1ZxYXMzQT09](https://glwater.zoom.us/j/89211877255?pwd=NEh5NnpuRUwxdW9ZUyt5N1ZxYXMzQT09)

##### Join By Telephone

##### US Toll-Free:

888 788 0099; or 877 853 5247

Meeting ID: 892 1187 7255

Passcode: 314767

#### 1. Call To Order

Chairperson Baker called the meeting to order at 7:31 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

#### 3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move Item 8.H. (Quarterly Investment Report) to Item 7.C.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

**Motion By:** Gary Brown

**Support:** Jaye Quadrozzi

**Action:** Approved as Amended

The motion carried unanimously.

#### 4. Approval of Minutes

A. [2023-021](#) Minutes of February 13, 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A February 13, 2023 Audit Committee Special Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the Minutes of the February 13, 2023 Audit Committee Special Meeting.

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

A. [2023-067](#) **Resolution to Approve the FY 2023 Second Quarter Budget Amendments**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A2 FY 2023 Second Quarter Budget Amendment Report](#)  
[7A3 Addendum 1 FY 2023 Second Quarter Budget Amendment Report cover](#)  
[7A4 Addendum 1 FY 2023 Second Quarter Budget Amendment Report](#)  
[7A5 Addendum 2 FY 2023 Second Quarter Budget Amendment Report cover](#)  
[7A6 Addendum 2 FY 2023 Second Quarter Budget Amendment Report](#)  
[7A7 FY 2023 Second Quarter Budget Amendment Resolution](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors  
Agenda of March 22, 2023

The motion carried by a unanimous vote.

**B. [2023-065](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewer Disposal System Revenue Bonds in an Amount Not to Exceed \$105,000,000 (Ordinance 2023-01)**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B1 AC Memo - Approval of Series Ordinance 2023-01- Sewer Disposal System](#)  
[7B3 Series Ordinance \(2023 SRF-1 3rd Quarter CWSRF\)](#)  
[7B4 Resolution Approving 2023 SRF-1 Series Ordinance \(CWSRF\)](#)

**Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Recommended for Approval to the Board of Directors Agenda of March 22, 2023  
The motion carried by a unanimous vote.

**C. [2023-075](#) Quarterly Investment Report**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8H1 Quarterly Investment Report Cover Memo February 2023](#)  
[8H2 GLWA Quarterly Report December 2022 Final](#)

**Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

**8. Reports**

A. CFO Report (verbal update)

Nicolette Bateson, Chief Financial Officer/Treasurer, gave a verbal update regarding appreciation of the Board of Directors adopting the Budget, implementation of Workday and staffing updates.

**B. [2023-068](#) Monthly Financial Report for October 2022**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B October 2022 Financial Report\\_Tagetik](#)

**Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

C. [2023-069](#) Monthly Financial Report for November 2022

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C November 2022 Financial Report\\_Tagetik](#)

**Motion By: Gary Brown**

**Support By: Jaye Quadrozzi**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

D. [2023-070](#) Business Inclusion and Diversity Program Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D REVISED 2.27.2023 for B.I.D. Audit Committee 2.24.2023](#)

**Motion By: Gary Brown**

**Support By: Jaye Quadrozzi**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

E. [2023-071](#) Charges Outreach & Modeling Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8E Charges Outreach and Modeling Update - 02.24.23](#)

**Motion By: Gary Brown**

**Support By: Jaye Quadrozzi**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

F. [2023-072](#) Affordability & Assistance Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8F Affordability and Assistance Update](#)

**Motion By: Jaye Quadrozzi**

**Support By: Gary Brown**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

**G.**      [2023-074](#)      Gifts, Grants & Other Resources Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8G Gifts, Grants and Other Resources Report](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

The motion carried by a unanimous vote.

**9. Communcations**[2023-076](#)      The Procurement Pipeline for February 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for February 2023](#)

**No Action Taken**

**10. Look Ahead**

The next Audit Committee Meeting is scheduled for Friday, March 24, 2023 at 8:00 a.m.

**11. Other Matters**

There were no other matters.

**12. Adjournment**

Chairperson Baker requested a Motion to Adjourn.

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 8:43 a.m.