



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, August 26, 2022

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting Here:

[https://glwater.zoom.us/j/86353678961?](https://glwater.zoom.us/j/86353678961?pwd=TFYrWkVqYTFORHFBbnFHRi9uUVhaUT09)
[pwd=TFYrWkVqYTFORHFBbnFHRi9uUVhaUT09](https://glwater.zoom.us/j/86353678961?pwd=TFYrWkVqYTFORHFBbnFHRi9uUVhaUT09)

Join By Telephone:

888 788 0099 US Toll-free

877 853 5247 US Toll-free

Meeting ID: 863 5367 8961

Passcode: 862031

1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

2. Roll Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move Item 8D. (Quarterly Investment Report) to Item 6A.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Jaye Quadrozzi

Support: Brian Baker

Action: Approved as Amended

The motion carried unanimously.

4. Approval of Minutes

A. [2022-379](#) Minutes of July 25, 2022 Special Meeting

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A July 25, 2022 Audit Committee Special Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the July 25, 2022 Audit Committee Special Meeting Minutes.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business**A.** [2022-385](#) Quarterly Investment Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D1 Quarterly Investment Report Cover Memo August 2022](#)

[8D2 GLWA Quarterly Report June 2022 Final](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2022-380](#) 2022 Bond Transaction Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A - 0 Update 2022 Bond Transaction](#)

[6A1- Rating Agency binder](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

7. New Business

A. [2022-381](#) **Approval of the Water Residential Assistance Program (WRAP) Policy**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 AC Memo - WRAP Policy Approval](#)
[7A2 WRAP Policy Approval](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Recommended for Approval to the Board of Directors

Agenda of September 28, 2022

The motion carried by a unanimous vote.

8. Reports

A. [2022-382](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report August 2022](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2022-383](#) Monthly Financial Report for May 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B May 2022 Financial Report Tagetik](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2022-384](#) Business Inclusion and Diversity Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C Business Inclusion and Diversity Update](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

D. [2022-386](#) Quarterly WRAP Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8E1 Quarterly WRAP Report Thru 6.30](#)

[8E2 Appendix B - Quarterly WRAP Performance Metrics Report FY22](#)

[8E3 Appendix A - WRAP Income Based Plan](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communications**A.** [2022-387](#) The Procurement Pipeline for August 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The Procurement Pipeline for August 2022](#)

No Action Taken

10. Look Ahead

The next Audit Committee Meeting is scheduled to be held Friday, September 23, 2022 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:03 a.m.