



Financial Services Audit Committee Communication

Date: May 27, 2022

To: Great Lakes Water Authority Audit Committee

From: Kim Garland, CPA, Financial Services Area Chief of Staff

Re: Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds in an Amount Not to Exceed \$40,000,000 (Ordinance 2022-03)

Background & Analysis: See attached draft Great Lakes Water Authority (“GLWA”) Board letter.

Proposed Action: The GLWA Audit Committee recommends that the Great Lakes Water Authority Board approve the resolution for the Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Bonds in an Amount Not to Exceed \$40,000,000 for 7532-01 GLWA – 96-inch Water Main Relocation – Phase 1.