



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, June 19, 2020

8:00 AM

Telephonic Meeting
Call In Number: 1-866-528-2256
Access Code: 9169911

Telephonic Meeting

Call In Number: 1-866-528-2256 Access Code: 9169911

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2020-200](#) Audit Committee Minutes from May 15, 2020

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Audit Committee Meeting Minutes - May 15, 2020](#)

5. Public Comment

6. Old Business

A. [2020-203](#) Recap: June 2020 Sewer System Bond Refunding Transaction

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A1 Recap - June 2020 Sewer System Bond Refunding Transaction](#)
[6A2 GLWA Board Presentation Post 2020 Sewer Bond Sale_Final](#)
[6A3 RatingsDirect Bulletin GLWA Ratings UnaffectedByCOVID19Pandemic_Ju](#)

B. [2020-210](#) Proposed Budget Amendment Policy

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6B1 Cover Memo Proposed Budget Amendment Policy 6.19.2020](#)
[6B2 Proposed Budget Amendment Policy Draft 6.19.2020](#)

7. New Business**B** [2020-212](#) Proposed FY 2021 Budget Reductions

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B1 Proposed FY 2021 Budget Reductions](#)
[7B2 Board Letter- Proposed FY 2021 Budget Reductions](#)

C. [2020-204](#) Report: General Retirement System Financial Report and Annual Actuarial Valuation for Year End June 30, 2019 (City of Detroit Component II)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7C GRS Component II Annual Pension Report](#)
[7C1 GRS Audit Communication Letter](#)
[7C2 GRS Audited Financial Report](#)
[7C3 GRS GASB 67-68 Report](#)
[7C4 GRS Actuarial Valuation Report](#)

8. Reports**A.** [2020-205](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Update June 2020](#)
[8A2 Forecast Update 061720](#)
[8A3 Cover sheet For 6.16.2020 Retail Receipt](#)
[8A3 For 6.16.2020 Retail Receipt Status_updated-Laptop-11134-G](#)
[8A4.1 FSA PRO FOR 0021 Evaluation Criteria - ITQ \(1\)](#)
[8A4.2 PSC GLWA WRAP presentation 6162020](#)

- B.** [2020-206](#) Monthly Financial Report for March 2020
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B - GLWA Monthly Financial Report March 2020](#)
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- C.** [2020-207](#) FY 2020 Q3 Construction Work-in-Progress Report through March 31,
 2020
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8C - FY 2020 Q3 Construction Work-in-Progress Report](#)
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- D.** [2020-208](#) FY 2020 Wholesale Water Usage and Revenue Projections as of June 14,
 2020
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D1 Wholesale Water Usage and Revenue Projections 6.07.2020](#)
 [8D2 2020.05.28 One Water Partnership Presentation](#)

9. Communications

- A.** [2020-209](#) The Procurement Pipeline for June 2020
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [9A June 2020 Procurement Pipeline](#)

10. Look Ahead

Next Audit Committee Meetings

- A. Regular Meeting July 17, 2020 at 8:00 a.m.

11. Other Matters

12. Adjournment