



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, May 15, 2020

8:00 AM

Telephonically

Call in Number: 1-866-528-2256

Access Code:
9169911

Note: Telephonic Meeting

Call in Number: 1-866-528-2256

Access Code: 9169911

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2020-163](#) Audit Committee Minutes from April 24, 2020

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Audit Committee Meeting Minutes - April 24, 2020](#)

5. Public Comment

6. Old Business

A. [2020-164](#) Recap: April 2020 Water System Refunding and New Money Transaction

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A1 Recap - April 2020 Water System Refunding and New Money Transaction](#)
[6A2 GLWA Audit Committee Post 2020 Water Bond Sale Report 5.1.2020 \(Atta](#)
[6A3 S&P Bulletin-GLWA Ratings Unaffected By COVID19 Pandemic Apr-29-20](#)
[6A4 GLWA Press Release- 2020 Ratings Agency Upgrades and Bond Sale \(Att](#)

- B.** [2020-165](#) Proposed Budget Amendment Policy - Continued Discussion
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [6B Audit Committee Binder 2 - Review Sample Budget Amendment Report 5.15](#)
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- C.** [2020-167](#) Municipal Advisor Services Contract CS-002 Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [6C1 Municipal Advisor Services Contract Status Update](#)
 [6C2 GFOA- Selecting and Managing Municipal Advisors](#)
 [6C3 MSRB- Roles of Financing-Team](#)

7. New Business

- A.** [2020-166](#) Drinking Water Revolving Fund Project Plan Submittal for the city of Detroit Water and Sewerage Department Water Main
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7A1 Approval of DWSD DWRF Project Plan for FY 2021](#)
 [7A2 Board Letter- DWSD DWRF Project Plan Approval](#)
 [7A3 Resolution Approval of DWSD DWRF Project Plan](#)
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- B.** [2020-168](#) DWSD FY 2021 Budget Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7B1 DWSD FY 2021 Budget Update Cover Memo 5.15.2020](#)
 [7B2 DWSD Coronavirus Financial Plan BOWC Meeting 2020.05.06](#)

8. Reports

A. CFO Report (Verbal)

- B.** [2020-169](#) Monthly Financial Report for February 2020
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B - GLWA Monthly Financial Report February 2020](#)

C. [2020-170](#) Quarterly Investment Report**Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [8C1 Quarterly Investment Report Cover Memo March 2020 Investment Report](#)
 [8C2 GLWA Quarterly Investment Report March 2020](#)**D. [2020-171](#) Quarterly Debt Report through March 2020****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [8D1 Quarterly Debt Report as of 3.31.2020](#)**9. Communications****A. [2020-172](#) The Procurement Pipeline for May 2020****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [9A May 2020 Procurement Pipeline](#)**10. Look Ahead**

A. Next Audit Committee Meeting
Regular Meeting June 19, 2020 at 8:00 a.m.

11. Information**12. Other Matters****13. Adjournment**