



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, July 20, 2018

8:00 AM

Water Board Building 5th Floor

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2018-826](#) Approval of Minutes June 15, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [June 15 2018 Audit Committee Meeting Minutesrev7.18.18](#)

5. Public Comment

6. Old Business

7. New Business

A. [2018-829](#) Proposed Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Refunding Bonds an Amount Not to Exceed \$225,000,000 (Ordinance 2018-02)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: Water Refunding Series Ordinance 07.20.2018

[BLOOMFIELD-#2098153-2-Resolution Approving 2018 Water Series Ordinance](#)

[BLOOMFIELD-#2097163-3-Series Ordinance 2018 Water Refunding](#)

- B. [2018-830](#) Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue and Revenue Refunding Bonds an Amount Not to Exceed \$325,000,000 (Ordinance 2018-03)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Sewer Refunding and New Money Series Ordinance 07.20.2018](#)
[BLOOMFIELD-#2098156-2-Resolution Approving 2018 Sewer Series Ordinance](#)
[BLOOMFIELD-#2097159-3-Series Ordinance 2018 Sewer New Money and Ref](#)

- C. 2018 Bond Transaction Update (verbal)

- D. [2018-831](#) Cash Analysis - Long-term Planning

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Cash Analysis](#)
[FY 2017 Cash Footnote](#)
[TFG Cash Investment Balances Cover Memo 072018](#)
[TFG Cash Review exhibit 7.20.2018](#)

- E. [2018-832](#) Financial Reporting Schedule

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Financial Reporting Schedule as of 7.20.2018](#)
[Reporting Schedule 7.20.2018](#)

- F. Wastewater Charges Outreach Committee Update (verbal)

- G. [2018-833](#) Proposed Amendments to the Great Lakes Water Authority Investment Policy

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [GLWA Audit Committee Memo Investment Policy Amendments 7.20.18](#)
[GLWA Investment Policy PFM Review Memo for Audit Committee](#)
[Investment Policy Approved by GLWA Board 9 14 16 FINAL Redlined with July](#)

- H. [2018-834](#) Proposed Audit Fee Change Order for the FY 2017 Audit
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Proposed FY 2017 Audit Fee Amendment](#)
[GLWA incremental billing 7-19-18](#)
- I. [2018-835](#) Update: Drinking Water Revolving Fund (DWRf) Project Plan Submittals for the Lake Huron Water Treatment Plant Sludge System Improvements Project and the Waterworks Park to Northeast Transmission Main Project
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Update- DWRf Project Plan Submittals 7.20.2018](#)

8. Reports

- A. [2018-836](#) Quarterly Investment Report as of March 31, 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [March 2018 Investment Report 7.20.18](#)
[Audit Committee - GLWA Quarterly Report March 2018pw](#)
- B. [2018-837](#) Master Bond Ordinance Monthly Cash Transfers through July 1, 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [DWSD GLWA Cash Transfers July 2018](#)
[Audit Committee - Monthly Transfers to DWSD July 2018](#)
[Audit Committee - Monthly Transfers to GLWA July 2018](#)
- C. [2018-838](#) Monthly Revenue & Collections Report for May 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [New Monthly Revenue and Collections Report 07.20.2018v2](#)
[8C2 AR Aging W S IWC PS 06.30.18](#)
- D. [2018-839](#) Trust Receipts & Disbursements Report for May 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [TRD Audit Comm Rpt_thru 5-31-18_v2 complete](#)

9. CFO Update (verbal)

10. Look Ahead

Next Audit Committee Meeting – August 17, 2018 at 8 am (Regular Meeting)

11. Information

12. Other Matters

13. Adjournment