



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda Audit Committee

Friday, March 16, 2018

8:00 AM

Water Board Building 5th Floor

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2018-653](#) Approval of Minutes of February 23, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [February 23, 2018 Audit Committee Meeting Minutes](#)

5. Public Comment

6. Old Business

A. [2018-654](#) Annual Update & Financing Strategy with PFM (Part 2 of 2)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [PFM Rating Agency Criteria and Peer Comp 3.16.18 v2](#)
[GLWA Peer Comparison and Rating Considerations 2018 vFINAL](#)

B. [2018-655](#) Update: FY 2019 & FY 2020 Biennial Budget and FY 2019 - FY 2023 Financial Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Update Biennial Budget and FY 2019 – FY 2023 Financial Plan 3.16.2018](#)
[Supplemental Budget Analysis Distributed 2.28.2018](#)

C. [2018-656](#) FY 2017 Audit Extension Request**Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [Request for Audit Extension FY 2017 3.16.2018](#)
 [GLWA FY 2017 CAFR extension to April 30 2018](#)
 [2017 GLWA Extension 20180301 Granted to 4.30.2018](#)**7. New Business****A. [2018-657](#) Water Residential Assistance Program Update and Proposed Program Assistance Allocation Changes****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [WRAP Update 3.16.18](#)
 [Supplemental WRAP Update Documents 3.16.18](#)
 [WRAP Communities](#)**B. [2018-658](#) Request for Public Hearing: Drinking Water Revolving Fund (DWRF) Project Plan Submittals for the Lake Huron Water Treatment Plant Sludge System Improvements Project and the Waterworks Park to Northeast Transmission Main Project****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [Audit Committee Communication 2019 DWRF Projects](#)
 [LHWTP Public Hearing Notice](#)
 [Resolution - LHWTP](#)
 [CONVEYANCE 84 TRANS Public Hearing Notice](#)
 [Resolution - Conveyance System Transmission Main](#)**C. [2018-659](#) GLWA Sewer Charge Stability Adjustment****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [Charges Stability Adj 031318](#)**8. Reports**

- A. [2018-660](#) Quarterly Investment Report through December 31, 2017 (Unaudited)
- Sponsors: Nicolette Bateson
- Indexes: Finance
- Attachments: [Quarterly Investment Report as of 12.31.2017](#)
[GLWA Quarterly Report December 2017 by PFM](#)
- B. [2018-661](#) Monthly Revenue & Collections Report for January 2018
- Sponsors: Nicolette Bateson
- Indexes: Finance
- Attachments: [Monthly Revenue and Collections Report 03.16.2018 \(Feb\)](#)
[AR Aging W S IWC PS 02.28.18](#)
[Addendum- Update on Accounts Receivable Report 03.16.2018 Aging Explanat](#)
- C. [2018-662](#) Treasury Report: Cash Transfers through February 1, 2018
- Sponsors: Nicolette Bateson
- Indexes: Finance
- Attachments: [DWSD & GLWA Cash Transfers March 2018](#)
[Monthly Transfers to DWSD March 2018](#)
[Monthly Transfers to GLWA March 2018](#)
- D. [2018-663](#) Construction Work-in-Progress Report through September 30, 2017
- Sponsors: Nicolette Bateson
- Indexes: Finance
- Attachments: [FY 2018 Q1 Construction Work-in-Progress Report 3.16.2018](#)
[CWIP Quarterly Report Q1 as of 3.15.2018](#)
- E. [2018-664](#) Procurement Group Process Improvements - Implementation of Bonfire
- Sponsors: Nicolette Bateson
- Indexes: Finance
- Attachments: [Memorandum Procurement - Bonfire OR Final \(2\)](#)
- F. [2018-665](#) Addendum CFO Update-Key Performance Indicators
- Sponsors: Nicolette Bateson
- Indexes: Finance
- Attachments: [Key Performance Indicators](#)

9. Look Ahead

Next Audit Committee Meeting – April 20, 2018 at 8 am (Regular Meeting)

10. Information

- A. [2018-666](#) City of Detroit Water and Sewerage Department Audited Financial Report
FYE June 30, 2017

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Information Cover City of Detroit Water and Sewer Audited Financial Report FYI](#)
[City of Detroit Water and Sewer Audited Financial Report FYE 6.30.2017](#)

- B. [2018-667](#) City of Detroit Water and Sewerage Department Monthly Financial Report
for January 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Information Cover DWSD January 2018 Report](#)
[DWSD January 2018 Report presented March 2018](#)

- C. [2018-668](#) City of Detroit Water and Sewerage Department Proposed FY 2019
Budget as of February 7, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Information Cover DWSD January 2018 Report](#)
[DWSD Preliminary Budget Review for BOWC - FY 2019 2.2.18 v4 FINAL](#)

- D. [2018-669](#) City of Detroit Water and Sewerage Department Preliminary FY
2019-2023 Capital Improvement Plan as of February 7, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Information Cover Preliminary CIP as of 2.7.2018](#)
[DWSD FY2019-2023 Preliminary CIP as of 2.7.2018](#)

11. Other Matters**12. Adjournment**