



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, November 16, 2018

8:00 AM

Water Board Building 5th Floor

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2018-1003](#) Meeting Minutes of October 26, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [October 26, 2018 Audit Committee Meeting Minutes.pdf](#)

5. Public Comment

6. Old Business

A. [2018-1004](#) FY 2018 Year-end Audit Progress Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [FY 2018 Year-end Audit Progress Report 11.16.2018.pdf](#)
[Audit Planning Schedule for Audit Committee Meeting 11.16.2018.pdf](#)

B. [2018-1005](#) Investment Strategy and Related Proposed Contract Extension with PFM Asset Management LLC (GLWA Contract No. GLWA CS-022)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [GLWA Investment Strategy and PFM Contract Extension November 2018.pdf](#)
[Great Lakes Water Authority Investment Strategy PFM.pdf](#)

- C. [2018-1006](#) FY 2030 Financial Forecast Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [FY 2030 Financial Forecast 11.16.2018.pdf](#)
[Exec Sum Forecast 111218 Four Pages need 11x17.pdf](#)
- D. [2018-1007](#) Capital Improvement Plan Relative to Financial Plan (Continued)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Capital Plan Relative to Financial Plan 11.16.2018.pdf](#)
[Spend Rate Assumption Policy Draft 11.16.2018.pdf](#)
[CIP Policy Presentation from 10.2018 Audit Committee Meeting.pdf](#)
- E. [2018-1008](#) Reconciliation Committee Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Reconciliation Committee 11.16.2018.pdf](#)
- F. [2018-1009](#) Oakland-Macomb Interceptor Drainage District Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Oakland-Macomb Interceptor Drainage District Update 11.16.2018.pdf](#)
[OMID Inquiries.pdf](#)
- 7. New Business**
- A. [2018-1010](#) Inaugural Ratings for Junior Lien Debt
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Inaugural Ratings for Junior Lien Debt 11.16.2018 JW.pdf](#)
[Great Lakes Water Auth Series 2018 3rd Lien wtr_swr 11-13-2018.pdf](#)
- 8. Reports**
- A. [2018-1011](#) Quarterly Investment Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [GLWA Audit Quartely September 2018 Investment Report 11.16.2018.pdf](#)
[GLWA Quarterly Investment Report September 2018 11.16.2018.pdf](#)

B. [2018-1014](#) Monthly Financial Report for August 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Monthly Financial Report Binder for August 2018.pdf](#)

C. CFO Update Topics (verbal)

9. Look Ahead

Next Audit Committee Meeting – December 21, 2018 at 8 am (Regular Meeting)

10. Information**A.** [2018-1012](#) Calendar Year 2019 Audit Committee Meeting Dates

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Audit Committee 2019 Meeting Schedule Notice as of 10.26.18.pdf](#)

B. [2018-1013](#) FY 2020 Charges Rollout Meeting Schedule

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Annual Charges Rollout 2020 Invite.pdf](#)

11. Other Matters**12. Adjournment**