



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, January 19, 2018

8:00 AM

Water Board Building 5th Floor

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

[2018-584](#) Approval of Minutes of January 5, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Audit Committee Meeting Minutes January 5, 2018](#)

5. Public Comment

6. Old Business

A. [2018-585](#) Status Report: FY 2017 Year End Financial Statements (verbal update)

Sponsors: Nicolette Bateson

Indexes: Finance

B. [2018-586](#) Update: FY 2017 Audit Schedule (verbal update)

Sponsors: Nicolette Bateson

Indexes: Finance

C. [2018-587](#) Update: FY 2019 - FY 2020 Biennial Budget and FY 2019 - FY 2023 Financial Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Update Biennial Budget and FY 2019 - 2013 Financial Plan](#)

- D. [2018-588](#) Final Update: 2017 Wholesale Water Contract Reopeners
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Audit Committee Communication Contract Reopener Status 1.19.2018](#)
- E. [2018-589](#) Update on Cost of Service Studies for FY 2019 Charges - The Foster Group
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Cost of Service Update by The Foster Group 1.19.2018](#)
[Process and Calendar FY 2019 and FY 2020 Biennial Budget 1.19.2018](#)
[Cost of Service Study Update 1.19.2018](#)
[Comparison of FY 2019 Unit Charge Adjustments 1.19.2018](#)
- 7. New Business**
- A. [2018-590](#) Annual Update & Financing Strategy with PFM (Part 1 of 2)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Annual Update & Financing Strategy with PFM Part 1 of 2](#)
[GLWA Audit Presentation January 2018 FINAL](#)
- B. [2018-591](#) Review of the FY 2017 Audit and Internal Control Reports for the City of Detroit General Retirement System
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Review of GRS Audit and Internal Control Reports FY 2017](#)
[General Employees Retirement System of the City of Detroit 0617Letter](#)
[General Employees Retirement System of the City of Detroit 0617Report](#)
- C. [2018-592](#) Analysis of Retail and DWSD Receivable as of June 30, 2017
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Memo DWSD and Retail and DWSD Receivable as of June 30 2017 Final](#)
[DWSD and Retail and DWSD Receivable as of June 30 2017 Final](#)

D. [2018-593](#) Capital Overhead Cost Allocation Project

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Capital Overhead Cost Allocation Project](#)

8. Reports**A.** [2018-594](#) Monthly Revenue & Collections Report for November 2017

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Monthly Revenue and Collections Report 01.19.2018](#)
[AR Aging 12.31.17](#)

B. [2018-595](#) Treasury Report: Cash Transfers through December 1, 2017

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Memo DWSD & GLWA Cash Transfers January 2018](#)
[Monthly Transfers to DWSD January 2018](#)
[Monthly Transfers to GLWA January 2018](#)

C. [2018-596](#) GLWA and DWSD Shared Services True-Up Status

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Shared Services Agreement FY16-FY17 Update 1.19.2018](#)
[FY 2016 Shared Services True-up Financial Summary](#)

D. [2018-598](#) CFO Update (verbal)

Sponsors: Nicolette Bateson

Indexes: Finance

9. Look Ahead

Next Audit Committee Meeting – February 16, 2018 at 8 am (Regular Meeting)

10. Information**11. Other Matters****12. Adjournment**