



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Friday, March 24, 2023

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/84300005016?pwd=WTJJK3A2NkFleEt3NGllbzBjQUVmdz09>

Join By Telephone

US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 843 0000 5016

Passcode: 381452

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2023-115](#) Minutes of February 24, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A February 24, 2023 Audit Committee Meeting Minutes](#)

5. Public Comment

6. Old Business

7. New Business

A. [2023-116](#) Municipal Advisor Annual Market Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A1 Municipal Advisor Update Cover Memo March 2023](#)
[7A2 GLWA PFM Audit Committee Financing Update March 2023pw](#)

- B.** [2023-073](#) Proposed Debt Management Policy Amendments
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7B1 AC Memo - Proposed Debt Management Policy Amendments](#)
 [7B3 Attachment 1 - Table of Proposed Debt Management Policy Amendments](#)
 [7B4 Debt Management Policy Draft with Markup 3.22.2023](#)
- C.** [2023-117](#) Resolution Regarding Approval of First Supplemental Sale Order of Chief Executive Officer of the Great Lakes Water Authority Amending Sale Order of Finance Director of the City of Detroit with respect to \$370,000,000 City of Detroit Sewage Disposal System Revenue Refunding Senior Lien Bonds (Tax-Exempt Floating LIBOR Notes), Series 2006(D)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7C1 AC Memo - Approval of Amendment to 2006D \(LIBOR\) Notes Sale Order](#)
 [7C3 Resolution Approving Amendment to 2006D \(LIBOR\) Notes Sale Order](#)
 [7C4 U.S. Bank Letter Regarding 2006D Bonds V2](#)
- D.** [2023-118](#) Resolution to Adopt the City of Detroit Water and Sewerage Department (DWSD) Stormwater Improvements - FY 2024 Clean State Revolving Fund (CWSRF) Project Plan
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7D1 AC Memo- Approval of DWSD CWSRF Project Plan](#)
 [7D3 Resolution for the FY 2024 CWSRF Project Plans - DWSD](#)
 [7D4 DWSD - CWSRF Draft Project Planning Document](#)
- E.** [2023-119](#) Contract Approval for Water Residential Assistance Program (WRAP) Service Delivery Partner - County of Macomb
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7E1 AC Memo - Proposed WRAP Service Delivery Partner - County of Macomb](#)
 [7E3 Table 1 - FY24 WRAP Budget](#)
- F.** [2023-120](#) Contract Approval for Water Residential Assistance Program (WRAP) Service Delivery Partner - United Way for Southeastern Michigan
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7F1 AC Memo - Approval of WRAP Service Delivery Partner - Oakland - United](#)
 [7F3 Table 1 - FY24 WRAP Budget](#)

- G. [2023-121](#) Contract Approval for Water Residential Assistance Program (WRAP)
Service Delivery Partner - Wayne Metropolitan Community Action
Agency
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [7G1 AC Memo - Proposed WRAP Service Delivery Partner - Wayne Metro](#)
[7G3 Table 1 - FY24 WRAP Budget](#)

8. Reports

- A. [2023-125](#) Monthly Financial Report for December 2022
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8A December 2022 Financial Report Targetik](#)
- B. [2023-126](#) Business Inclusion and Diversity Program Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B Business Inclusion and Diversity Update](#)
- C. [2023-127](#) Charges Outreach & Modeling Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8C Charges Outreach and Modeling Update - 03.24.23](#)
- D. [2023-128](#) Affordability & Assistance Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D1 Affordability and Assistance Update](#)
[8D2 Attachment 1 - FY2023 Q2 WRAP Report](#)
- E. [2023-129](#) Quarterly CWIP Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8E Quarterly CWIP Report FY 2023 Q2](#)

F. [2023-131](#) Update: Economic Outlook Task Force**Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [8F1 Audit Committee Memo - Economic Outlook Task Force 3.24.2023](#)
[8F2 2023.03.24_EOTF Quarterly Update_Audit Committee](#)**G. [2023-132](#) CFO Update****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [8G CFO Report March 2023](#)**9. Communications****[2023-130](#) The Procurement Pipeline for March 2023****Sponsors:** Nicolette Bateson**Indexes:** Finance**Attachments:** [9A The Procurement Pipeline for March 2023](#)**10. Look Ahead**

Next Audit Committee Meeting: April 28, 2023, at 8:00 a.m.

11. Other Matters**12. Adjournment**