



Financial Services Audit Committee Communication

Date: May 15, 2019

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA, Chief Financial Officer/Treasurer

Re: Monthly CFO Update

Background: The Financial Services Area has several initiatives underway. The monthly update is an opportunity to provide a status report on progress and priorities.

Analysis: Topics this month include the following.

- 1) Update on Sewer Charges Methodology
- 2) External Auditor Selection (proposals due May 16, 2019)
- 3) Reconciliation Committee Follow-up - Cross Entity Balance Report
- 4) May 16, 2019 Vendor Outreach Event Recap
- 5) Review of Initiatives, Timelines, and Resource Allocation – Two attachments:
 - a. Financial Services Area - Strategic Initiatives, Timelines, & Resources
 - b. GLWA One Water Charge Methodology Initiatives
(as of February 15, 2019; should be updated in next 30-45 days)

Proposed Action: No Action.