



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, May 17, 2019

8:00 AM

Water Board Building 5th Floor

1. Call To Order

Chairman Daddow called the meeting to order at 8:00 a.m.

2. Quorum Call

Present: 3 - Chairman Robert Daddow, Director Brian Baker, and Director Gary Brown

3. Approval of Agenda

Chairman Daddow requested a Motion to approve the Agenda.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

[2019-198](#) Approval of Minutes of April 24, 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [April 24_2019 Audit Committee Meeting Minutes.pdf](#)

Chairman Daddow requested a Motion to approve the April 24, 2019 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

A. [2019-199](#) WRAP Reallocation Recommendation

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [WRAP Reallocation Request 5.17.2019 Audit Committee.pdf](#)
[Table 2 and Table 3.pdf](#)
[Wayne Metro WRAP Reallocation Request 5.10.19.pdf](#)

Chairman Daddow requested a Motion to postpone Item 2019-199 (WRAP Reallocation Recommendation) to the June 21, 2019 Audit Committee Meeting.

Motion By: Gary Brown
Support By: Brian Baker
Action: Postponed
The motion carried by a unanimous vote.

B. [2019-202](#) The Foster Group Contract

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Proposed Contract with The Foster Group.pdf](#)
[Proposed Contract - The Foster Group 5.17.2019.pdf](#)
[CS195 Status Report Proposal 051319.pdf](#)

Chairman Daddow requested a Motion to amend the Resolution to add a second resolve paragraph to include a transition plan with tasks and timelines, which will be presented at the June 12, 2019 Board of Directors Workshop Meeting.

Motion By: Brian Baker
Support By: Gary Brown
Action: Referred to the Board of Directors Workshop Meeting as Amended Agenda of June 12, 2019
The motion carried by a unanimous vote.

8. Reports

None

A. [2019-200](#) Monthly Financial Report for February 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A GLWA Monthly Financial Report February 2019.pdf](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2019-201](#) Quarterly Investment Report through March 31, 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [GLWA Audit Committee Memo_March 2019 Investment Report.pdf](#)

[GLWA Quarterly Report March 2019.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2019-203](#) May 6, 2019 Reconciliation Committee Meeting Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Reconciliation Committee Cover Memo 5.15.2019.pdf](#)

[Draft Reconciliation Committee Meeting Summary 5.6.2019_v2.pdf](#)

[DWSD Loan Receivable Amortization Schedule as of 2.13.2019_kg_4-30-2019.pdf](#)

[Draft DWSD Monthly Financial Report 5.6.2019.pdf](#)

[Draft DWSD Other Reports 5.6.2019 11x17.pdf](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

D. [2019-204](#) CFO Updates

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [CFO Update 5.17.2019.pdf](#)

[FSA Strategic Resource Allocation 5.15.2019.pdf](#)

[Water Charge Initiatives 2019 Update 2.15.19.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

9. Look Ahead

A Special Audit Committee Meeting regarding External Auditor RFP is scheduled for Wednesday, May 29, 2019 at 10:30 a.m.

The regular Audit Committee Meeting is scheduled for Friday, June 21, 2019 at 8:00 a.m .

10. Information

None

11. Other Matters

Chairman Daddow stated he attended the GLWA Vendor Outreach Event, which was well received and noted there were a series of questions regarding small business.

12. Adjournment

Chairman Daddow requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 10:30 a.m.