

**Great Lakes Water Authority**

**Resolution 2022-311**

**RE: Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue and Revenue Refunding Bonds in an Amount not to Exceed \$730,000,000 Ordinance 2022-07**

By Board Member: \_\_\_\_\_

**Whereas** There has been presented to the Board of Directors of the Great Lakes Water Authority (the “Authority”) an ordinance entitled “Series Ordinance Authorizing the Issuance and Sale of Sewage Disposal System Revenue and Revenue Refunding Bonds in an Amount not to Exceed \$730,000,000” (the “2022 Sewer Series Ordinance”), which ordinance is a Series Ordinance as defined and described in Master Bond Ordinance No. 2015-02 adopted by the Board of Directors on October 7, 2015, as amended on December 9, 2015, January 27, 2016, August 10, 2016 and February 12, 2020 (as amended, the “Master Sewer Bond Ordinance”).

**Whereas** The Articles of Incorporation of the Authority provide that at least 5 of the 6 members of the Authority Board must vote to approve the 2022 Sewer Series Ordinance.

**Now, Therefore Be It:**

**Resolved** That the 2022 Sewer Series Ordinance, in the form presented to this meeting, is approved and adopted, and the Chairperson and the Secretary are authorized to authenticate the 2022 Sewer Series Ordinance in the form approved; **And Be it Further**

**Resolved** That an affirmative vote of at least 5 members of the Authority Board is necessary for the passage of this Resolution.

Adopted by the Great Lakes Water Authority Board on: July 29, 2022