



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Friday, March 22, 2024

8:00 AM

Zoom Telephonic Meeting

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#### 1. Call To Order

Acting Chairperson Brown called the meeting to order at 8:07 a.m.

#### 2. Quorum Call

**Present:** 2 - Director Gary Brown, and Director Jaye Quadrozzi

**Excused:** 1 - Chairperson Brian Baker

#### 3. Approval of Agenda

Acting Chairperson Brown requested a Motion to Approve the Agenda.

**Motion By:** Jaye Quadrozzi

**Support:** Gary Brown

**Action:** Approved

The motion carried unanimously.

#### 4. Approval of Minutes

##### A. [2024-136](#) Minutes of February 26, 2024

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A Minutes - February 26, 2024 Audit Committee Meeting.pdf](#)

Acting Chairperson Brown requested a Motion to Approve the February 26, 2024 Audit Committee Meeting Minutes.

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Approved

The motion carried by a unanimous vote.

#### 5. Public Comment

There were no public comments.

#### 6. Old Business

None

**7. New Business****A. [2024-111](#) Resolution to Adopt the City of Detroit Water and Sewerage Department (DWSD) Sewer System Rehabilitations - FY 2025 Clean Water State Revolving Fund (CWSRF) Project Plan**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A1 AC Memo - Approval of DWSD FY2025 CWSRF Project Plan.pdf](#)

[7A3 Resolution to Adopt the DWSD FY2025 CWSRF Project Plan.docx](#)

[7A4 DWSD - FY2025 CWSRF Project Plan Summary and Resolution.pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors  
Agenda of April 24, 2024

The motion carried by a unanimous vote.

**B. [2024-117](#) Resolution to Adopt the Great Lakes Water Authority Project Plans for Fiscal Year (FY) 2025 Clean Water State Revolving Fund (CWSRF) Funding Consideration**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B1 AC Memo - Request to Approve Resolution to Adopt FY 2025 CWSRF Project Plans.pdf](#)

[7B2a Attachment 1 - Tables.pdf](#)

[7B3 Resolution to Adopt GLWA FY 2025 CWSRF Project Plans.docx](#)

[7B4a FY2025 CWSRF Project Plan Summary - CSO Outfall Rehab \(CIP 260510\).pdf](#)

[7B4b FY2025 CWSRF Project Plan Summary - Oakwood Leib CSO \(CIP 270004\).pdf](#)

[7B4c FY2025 CWSRF Project Plan Summary - 7 Mile Rehab \(CIP 260206\).pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors  
Agenda of April 24, 2024

The motion carried by a unanimous vote.

C. [2024-118](#) **Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Water Supply System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000 (Ordinance 2024-02)**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C1 Audit Committee Memo- Water Revenue Refunding Series Ordinance.pdf](#)  
[7C3 Series Ordinance \(2024 Water Refunding\).docx](#)  
[7C4 Resolution Approving 2024 Water Series Ordinance \(Refunding\).docx](#)  
[7C5 GLWA Audit Committee Financing Update March 2024 vF1](#)  
[7C6 GLWA Audit Committee DSRF Considerations March 2024 v1](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors  
Agenda of April 24, 2024

The motion carried by a unanimous vote.

D. [2024-119](#) **Resolution Regarding Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Refunding Bonds in a Principal Amount Not to Exceed \$500,000,000 (Ordinance 2024-03)**

**Sponsors:** Nicolette Bateson

**Indexes:** Board of Directors

**Attachments:** [7D1 Audit Committee Memo- Sewer Revenue Refunding Series Ordinance.pdf](#)  
[7D3 Series Ordinance \(2024 Sewer Refunding\).docx](#)  
[7D4 Resolution Approving 2024 Sewer Series Ordinance \(Refunding\).docx](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors  
Agenda of April 24, 2024

The motion carried by a unanimous vote.

- E. [2024-120](#) Water Residential Assistance Program Delivery Service Partner Funding Authorization for FY 2025

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7E WRAP FY 2025 Funding Authorization.pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors

**Agenda of April 24, 2024**

The motion carried by a unanimous vote.

- F. [2024-122](#) Presentation: 2024 Municipal Market Outlook and GLWA Debt Management Considerations

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7F1 AC Memo - Municipal Bond Market Update.pdf](#)

[7F2 GLWA Audit Committee Financing Update March 2024 vF1.pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

- G. [2024-123](#) Presentation: Debt Service Reserve Fund Background and Considerations

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7G1 AC Memo - Debt Service Reserve Fund Background and Considerations Update.pdf](#)

[7G2 GLWA Audit Committee DSRF Considerations March 2024 v1.pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

## 8. Reports

- A. [2024-129](#) CFO Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8A1 CFO Report March 2024.pdf](#)  
[8A2 FY-2025-Budget-Charges-Communications-Toolkit-3.4.2024.pdf](#)
- Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.
- B. [2024-130](#) Monthly Financial Report for December 2023
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B December 2023 Financial Report.pdf](#)
- Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.
- C. [2024-131](#) Annual Procurement Report for the year ending June 30, 2023
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8C1 Annual Procurement Report FY 2023 with Invoice Spend 1.12.2024 \(V2\).pdf](#)  
[8C2 Combined Appendix A-B-C-D FY 2023 Procurement Report.pdf](#)
- Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.
- D. [2024-079](#) Affordability & Assistance Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D Affordability & Assistance Update-March.pdf](#)
- Motion By:** Jaye Quadrozzi  
**Support By:** Gary Brown  
**Action:** Received and Filed  
The motion carried by a unanimous vote.

**E.**     [2024-132](#)     Gifts, Grants & Other Resources Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8E Grants Gifts and Other Resources Report.pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**F.**     [2024-133](#)     Quarterly Investment Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8F1 Quarterly Investment Report Cover Memo March 2024.pdf](#)

[8F2 GLWA Quarterly Investment Report December 2023\\_v3.19.2024.pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**G.**     [2024-134](#)     Quarterly Construction Work in Progress Report through December 31, 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8G Quarterly CWIP Report FY 2024 Q2.pdf](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

The motion carried by a unanimous vote.

**9. Communications****A.**     [2024-135](#)     The Procurement Pipeline for March 2024

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for March 2024.pdf](#)

**No Action Taken**

**B.**     [2024-081](#)     Pollutant Surcharge Management Portal Launch

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9B1 Pollutant Surcharge Mgmt Portal Launch.pdf](#)  
[9B2 Feb 2024 Pollutant Surcharge Process Improvement Project AC version.pdf](#)

**No Action Taken**

**10. Look Ahead**

A. Next Audit Committee Meeting:

April 26, 2024 at 8:00 a.m.

**11. Other Matters**

There were no other matters.

**12. Adjournment**

Acting Chairperson Brown requested a Motion to Adjourn.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:48 a.m.