



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Thursday, November 9, 2023

8:00 AM

Zoom Telephonic Meeting

Join Zoom Meeting:

[https://glwater.zoom.us/j/82993934643?
pwd=OWcvWDkwd2dXa0JxdkVPQWVGbGVlUT0
9](https://glwater.zoom.us/j/82993934643?pwd=OWcvWDkwd2dXa0JxdkVPQWVGbGVlUT09)

Join By Telephone

US Toll-Free:

888 788 0099; or 877 853 5247

Meeting ID: 829 9393 4643

Passcode: 488727

Zoom Telephonic Meeting

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2023-392](#) Approval of Minutes - September 22, 2023

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - September 22, 2023 Audit Committee Meeting](#)

5. Public Comment

6. Old Business

A. [2023-396](#) Annual Financial Audit Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A1 FY 2023 Annual Financial Audit Update](#)
[6A1.1 FY 2023 Annual Financial Audit BT Timeline Update - SS 10.25.23](#)

B. [2023-397](#) General Retirement System Component II Annual Pension Report Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6B GRS Component II Pension Report Update](#)
[6B1 GRS Valuation Component II-Legacy Pension Final 6.30.2022](#)

7. New Business**A.** [2023-398](#) Annual Report on Water System Max Day

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A MaxDay-PeakHourAnnualReport 2023](#)

B. [2023-427](#) Resolution Regarding Approval of Schedule of Member Partner Bad Debt Recovery Credits #2023-2 Totaling \$20,026,500 With Conditions Precedent Utilizing the Highland Park Bad Debt Recovery Credits Methodology

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B2.1 Board Letter Attachment Bad Debt Recovery 2023-427](#)
[7B3 Fully Executed Term Sheet by HP, GLWA, and SOM](#)
[7B4 Draft HP Bad Debt Credit Calculations 102323](#)
[7B5 CWW Resolution GLWA Highland Park 2023 with signature](#)

8. Reports

A. CFO Report (Verbal)

B. [2023-400](#) Monthly Financial Report for June 2023 (unaudited)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B June 2023 Financial Report](#)

C. [2023-401](#) Business Inclusion and Diversity Program Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C Business Inclusion and Diversity Program Update](#)
[8C1 REVISED B.I.D. Program Update September 2023](#)

- D. [2023-406](#) Charges Outreach & Modeling Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D Charges Outreach and Modeling Update - 10-27-2023](#)
- E. [2023-402](#) Affordability & Assistance Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8E1 Affordability and Assistance Update](#)
- F. [2023-403](#) Gifts, Grants & Other Resources Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8F Grants Gifts and Other Resources Report](#)
- G. [2023-404](#) Qualified Financial Institution Review
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8G Qualified Financial Institutions Memo for Audit Committee Package](#)

9. Communications

- A. [2023-405](#) The Procurement Pipeline for October 2023
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [9A The Procurement Pipeline for October 2023](#)
- B. [2023-399](#) Canceled Meeting Binder from October 27, 2023
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [9B1 Cover Memo-Canceled Meeting Binder from October 27, 2023](#)
[9B2 Canceled Meeting Binder from October 27, 2023](#)

10. Look Ahead

A. Next Audit Committee Meeting:

November 17, 2023 at 8:00 a.m.

11. Other Matters

12. Adjournment