



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Agenda

### Audit Committee

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Friday, December 6, 2024

8:00 AM

Zoom Telephonic Meeting

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#### Zoom Telephonic Special Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/89679339125?pwd=YmNjejd2Z0NmbU1NQmxZTDlpZ0srdz09>

Join by Telephone

US Toll-Free:

888 788 0099; or 877 853 5247

Meeting ID: 896 7933 9125

Passcode: 250288

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2024-421](#) Minutes of October 25, 2024

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A Minutes - October 25, 2024 Audit Committee Meeting.pdf](#)

5. Public Comment

6. Old Business

- A. [2024-398](#) Approval of Audit and Related Draft Financial Reports Pertaining to the Fiscal Year Ended June 30, 2024

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [6A 1 FY 2024 Annual Audit Financial Update.pdf](#)  
[6A 1.2 Baker Tilly Audit Presentation 2024 by Jodi Dobson.pdf](#)  
[6A 1.3 GLWA FY 2024 Reporting and Insights Audit Results - Draft 12.3.24.pdf](#)  
[6A 1.4 GLWA Informal Management Comments Summary FY2024.pdf](#)  
[6A 1.6 FY 2024 Annual Audit & Financial Results.pdf](#)  
[6A 1.7 FY 2024 Key Takeaways - One Pager.pdf](#)  
[6A 1.8 GLWA FY 2024 ACFR DRAFT 12.2.24.pdf](#)  
[6A 1.9 GLWA Single Audit 6.30.2024 - DRAFT 12.2.24.pdf](#)

## 7. New Business

- A. [2024-430](#) Proposed Calendar Year 2025 Audit Committee Meeting Dates

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A1 2025 Audit Committee Meeting Calendar.pdf](#)  
[7A2 Audit Committee Proposed 2025 Meeting Schedule Notice.pdf](#)

- B. [2024-397](#) Proposed Change Order No. 3 - Extension of Time Only  
SCN-0000189  
Investment Advisor Services  
PFM Asset Management, LLC contract extension

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B1 PFM Asset Management Contract Extension.pdf](#)

- C. [2024-413](#) Public Hearings on the Proposed FY 2026 & FY 2027 Biennial Budget Request

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C1 AC Memo FY 2026-27 Budget Public Hearing Request.pdf](#)  
[7C3 Notice of Public Hearing for GLWA Proposed Biennial Budget.pdf](#)

**D.**     [2024-414](#)     Public Hearing on Proposed FY 2026 Schedule of Revenues and Charges**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [7D1 AC Memo FY 2026-27 Proposed FY 2026 Schedule of Revenues and Charges](#)  
[7D3 Notice of Public Hearing for GLWA FY 2026 Water and Sewerage Service](#)**8. Reports****A.**     [2024-422](#)     CFO Report**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [8A1 CFO Report December 2024.pdf](#)  
[8A2 Example University financial-fdm-definitions.pdf](#)**B.**     [2024-423](#)     Affordability & Assistance Update**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [8B Affordability & Assistance Update.pdf](#)**C.**     [2024-424](#)     Gifts, Grants & Other Resources Report**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [8C Grants Gifts and Other Resources Report.pdf](#)**D.**     [2024-425](#)     September Quarterly Investment Report**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [8D1 Quarterly Investment Report Cover Memo December 2024.pdf](#)  
[8D2 GLWA Quarterly Investment Report September 2024.pdf](#)**E.**     [2024-426](#)     FY 2024 BID Year in Review Report**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [8E B.I.D. Audit Committee Report FY 2024.pdf](#)**F.**     [2024-427](#)     Annual Procurement Report**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [8F GLWA Annual Procurement Report FY Updated 12.3.24.pdf](#)

**G.**     [2024-428](#)     Vendor Outreach Report**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [8G 2024 VOE Final Report.pdf](#)**9. Communications****A.**     [2024-429](#)     The Procurement Pipeline for November 2024**Sponsors:**     Nicolette Bateson**Indexes:**        Finance**Attachments:**   [9A November 2024 Procurement Pipeline.pdf](#)**10. Look Ahead****A. Next Audit Committee Meeting: December 20, 2024, at 8:00 a.m.****11. Other Matters****12. Adjournment**