



Financial Services Audit Committee Communication

Date: February 15, 2019

To: Great Lakes Water Authority Audit Committee

From: Nicolette N. Bateson, CPA
Chief Financial Officer & Treasurer

Re: Contractual Services and Initiatives Planning

Background: The Great Lakes Water Authority's (GLWA) began operations on January 1, 2016 with many of the financial related contractual services based on three-year terms for those agreements.

Highlights/Analysis: The concurrent expiration and/or transition of key contracts places risk in the progress of financial and process improvement matters, potential disruption in member partner matters, and significant workload imbalances. For this reason, a plan for overlapping contractual service terms, scopes, and initiatives has been drafted and is attached for discussion with the Audit Committee. It is intended that a second draft of this plan will be reviewed the Audit Committee in March 2019.

Proposed Action: Receive and file report.

