



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes

### Audit Committee

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Friday, December 15, 2017

8:00 AM

Water Board Building 5th Floor

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#### 1. Call To Order

Chairman Baker called the meeting to order at 8:15 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairman Brian Baker, Director Robert Daddow, and Director Abe Munfakh

#### 3. Approval of Agenda

Chairman Baker requested a Motion to approve the Agenda.

**Motion By:** Robert Daddow, **Support By:** Abe Munfakh

**Action:** Approved

The motion carried by a unanimous vote.

#### 4. Approval of Minutes

##### A. [2017-501](#) Approval of Minutes of November 17, 2017

**Indexes:** Finance

**Attachments:** [November 17, 2017 Audit Committee Meeting Minutes.Draft](#)

Chairman Baker requested a Motion to approve the November 17, 2017 Audit Committee Meeting Minutes.

**Motion By:** Abe Munfakh, **Support By:** Robert Daddow

**Action:** Approved

The motion carried by a unanimous vote.

#### 5. Public Comment

There were no public comments.

#### 6. Old Business

##### A. [2017-502](#) Request for Extension to File FY 2017 Annual Audit

**Indexes:** Finance

**Attachments:** [Request for Audit Extension FY 2017](#)

The request to extend the FY 2017 Annual Audit filing date was amended from

January 31, 2018 to February 28, 2018.

**Motion By: Abe Munfakh, Support By: Robert Daddow**

**Action: Received and Filed as Amended**

The motion carried by a unanimous vote.

- B. [2017-503](#) Update: FY 2017 Audit by GLWA Auditor Rehmann Robson

**Indexes:** Finance

**Attachments:** [Audit Planning Schedule](#)

**Motion By: Abe Munfakh, Support By: Robert Daddow**

**Action: Received and Filed**

The motion carried by a unanimous vote.

- C. [2017-504](#) Update: Wholesale Water Contract Reopeners

**Indexes:** Finance

**Attachments:** [Contract Reopener Status 12.15.2017](#)

**Motion By: Robert Daddow, Support By: Abe Munfakh**

**Action: Received and Filed**

The motion carried by a unanimous vote.

- D. [2017-505](#) Update: Charges Rollout (The Foster Group)

**Indexes:** Finance

**Attachments:** [Charge Development 12.13.2017](#)  
[Water Units of Service Executive Summary](#)

**Motion By: Robert Daddow, Support By: Abe Munfakh**

**Action: Received and Filed**

The motion carried by a unanimous vote.

## 7. New Business

- A. [2017-506](#) Review of the FY 2017 GASB 67 and 68 Reports for the City of Detroit General Retirement System

**Indexes:** Finance

**Attachments:** [Review of GRS Reports FY 2017](#)  
[GRS GASB 67 Comp II 06.30.17](#)  
[GRS GASB 68 Comp II 06.30.16](#)

**Motion By: Robert Daddow, Support By: Abe Munfakh**

**Action: Received and Filed**

The motion carried by a unanimous vote.

- B. [2017-507](#) Procurement Policy Review Update

**Indexes:** Finance

**Attachments:** [Procurement Policy Review Update](#)

**Motion By: Robert Daddow, Support By: Abe Munfakh**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

**C. [2017-508](#) Centralized & Administrative Cost Allocation Project Update**

**Indexes:** Finance

**Attachments:** [Audit Committee Report Internal Allocations 12.15.2017](#)

[Administrative and Centralized Services 12.15.2017 V2](#)

**Motion By: Robert Daddow, Support By: Abe Munfakh**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

**D. [2017-509](#) GLWA and DWSD Shared Services True-Up Status**

**Indexes:** Finance

**Attachments:** [Audit Committee - SSA FY16-FY17 Update 12.15.2017](#)

**Motion By: Abe Munfakh, Support By: Robert Daddow**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

## **8. Reports**

**A. [2017-510](#) Monthly Revenue & Collections Report for November 2017**

**Indexes:** Finance

**Attachments:** [Monthly Revenue and Collections Report 12.15.2017 for November 2017](#)

[AR Aging W S IWC PS 11.30.17](#)

**Motion By: Abe Munfakh, Support By: Robert Daddow**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

**B. [2017-511](#) Treasury Report: Cash Transfers through December 1, 2017**

**Indexes:** Finance

**Attachments:** [GLWA Audit Committee Memo DWSD & GLWA Cash Transfers December 2017](#)

[Audit Committee - Monthly Transfers to GLWA December 2017](#)

[Audit Committee - Monthly Transfers to DWSD December 2017](#)

**Motion By: Robert Daddow, Support By: Abe Munfakh**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

## 9. Look Ahead

A Special Meeting of the Audit Committee is scheduled for Friday, January 5, 2018 at 8:00 a.m., and the regular Audit Committee Meeting is scheduled for Friday, January 19, 2018 at 8:00 a.m.

## 10. Information

### A. [2017-512](#) Proposed 2018 Audit Committee Meeting Dates

Indexes: Finance

Attachments: [Audit Committee 2018 Meeting Schedule Notice as of 11.17.2017](#)

## 11. Other Matters

There were no other matters.

## 12. Adjournment

Chairman Baker requested a Motion to Adjourn.

Motion By: Abe Munfakh, Support: Robert Daddow

Action: Approved

The motion carried unanimously.

There being no further business, the meeting was adjourned at 10:00 a.m.