



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Agenda

Audit Committee

Tuesday, May 22, 2018

12:00 PM

Water Board Building 5th Floor

Special Meeting

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2018-765](#) Minutes April 20, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Audit Committee Meeting Minutes 4.20.18](#)

5. Public Comment

6. Old Business

A. [2018-778](#) Review of the FY 2017 Audited Financial Statements

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [FY 2017 Audited Financial Statement Review](#)

[GLWA - CAFR 6-30-17 \(Final\)](#)

[GLWA - Single Audit 6-30-17 \(Final\)](#)

[Auditor Review Questions 5.22.2018](#)

[GLWA - SAS Ltr 6-30-17 \(Revised Final\)](#)

- B.** [2018-767](#) Financial Sustainability Model - Forecast Modeling
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Financial Sustainability Model 5.22.2018](#)
 [GLWA Financial Forecast Model 051718](#)
 [Forecast Exhibits 5.17.2018](#)
- C.** [2018-768](#) Proposed Public Hearing: State Revolving Fund Project Plan Submittal for
 the Pump Station No. 1 (PS-1) Ferric Chloride System Rehabilitation and
 Struvite Removal Project
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [2019 SRF Project Plan Pump Station No. 1 Ferric Chloride System](#)
 [Ferric Chloride System Public Hearing Notice](#)
 [Resolution -Ferric Chloride SRF Project Plan](#)
- D.** [2018-769](#) Review of the FY 2017 Detroit General retirement System Plan Actuarial
 Report
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [6D1 Review of FY 2017 Detroit General Retirement Plan Actuarial Report](#)
 [Detroit General Retirements System June 30 2017 Comp II Valuation](#)
- E.** [2018-770](#) Detroit General Retirement System Plan Reporting Request
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Detroit General Retirement System Pension Reporting Request](#)
- F.** [2018-771](#) Report: Responses to Questions from Oakland County Drain
 Commissioner's Office
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Correspondence Oakland County Drain Commissioner's Office](#)
 [Response to Foster Group Memorandum](#)

7. New Business

- A. [2018-773](#) FY 2018 Third Quarter Budget Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Cover Memo FY 2018 Budget Amendments through March 31, 2018](#)
[FY 2018 Interim Pre-Close Budget to Actual Thru 3.31.2018](#)
[FY 2018 Shared Services Analysis](#)
[Staffing Budget to Actual FY 2017](#)
[Staffing Budget to Actual FY 2018](#)
[Interim Pre-Close Budget to Actual Report - table](#)
[Capital Improvement Plan Spending Bar Chart](#)
- B. [2018-774](#) Update: Pre-approved Underwriter Pool Proposal Selection for the 2018 Financing Program
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Audit Committee Communication - Underwriter Selection Process 2018](#)

8. Reports

- A. [2018-776](#) Monthly Revenue & Collections Report for March 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Monthly Revenue and Collections Report 05.18.2018 REVISED\)](#)
[AR Aging W. S. IWC. PS. 04.30.18](#)
- B. [2018-777](#) Master Bond Ordinance Monthly Cash Transfers: Cash Transfers through May 1, 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [GLWA Audit Committee Memo DWSD & GLWA Cash Transfers May 2018](#)
[Audit Committee - Monthly Transfers to GLWA May 2018](#)
[Audit Committee - Monthly Transfers to DWSD May 2018](#)

9. Look Ahead

Next Audit Committee Meeting – June 15, 2018 at 8 am (Regular Meeting)

10. Information

11. Other Matters

12. Adjournment