

Great Lakes Water Authority



735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, December 19, 2025

8:00 AM

Zoom Telephonic Meeting

Join Zoom Meeting:

<https://glwater.zoom.us/j/86472163574?pwd=lgkZNGn08v8bJ4cnJk8BHUZzBmu3mN.1>

Join by Telephone

US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 864 7216 3574 Passcode: 884245

1. Call To Order

Chairperson Baker called the meeting to order at 8:01 a.m.

2. Quorum Call

Present: 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

3. Approval of Agenda

Chairperson Baker requested a Motion to Approve the Agenda.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

A. 2025-411 Minutes of December 3, 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A Minutes - December 3, 2025 Audit Committee Special Meeting](#)

Chairperson Baker requested a Motion to Approve the December 3, 2025 Audit Committee Meeting Minutes.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business

None

7. New Business

A. [2025-421](#) Proposed Revenue Requirement & Charges and Review Proposed FY 2027 and 2028 Biennial Budget (Revenue Requirement) and Five-Year Financial Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7A Memo Proposed Revenue Requirement & Charges and Review](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

Note: A Special Meeting of the Audit Committee has been scheduled for Friday, January 9, 2026, at 8:00 a.m. for review of the Proposed Revenue Requirement & Charges and review of the Proposed FY 2027 and 2028 Biennial Budget (Revenue Requirement) and Five-Year Financial Plan.

B. [2025-422](#) Proposed FY 2027 Charges Analysis

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B Memo Proposed FY 2027 Charges Analysis](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2025-414](#) **FY 2026 First Quarter Budget Amendments through September 30, 2025 and Proposed Budget Resolution**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7C0 FY 2026 1st Quarter Budget Amendment Report](#)
[7C2 FY 2026 1st Quarter Budget Amendment Report](#)
[7C3 FY 2026 1st Quarter Budget Amendment Resolution](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of January 28, 2026

The motion carried by a unanimous vote.

D. [2025-384](#) **Resolution Authorizing Publication of Notice of Intent to Issue Sewage Disposal System Revenue Bonds**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7D1 Notice of Intent to Issue Sewage Disposal System Revenue Bonds](#)
[7D3 Resolution Regarding Publication of Notice of Intent to Issue Bonds Sewer 2025](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of January 28, 2026

The motion carried by a unanimous vote.

E. [2025-383](#) **Resolution Authorizing Publication of Notice of Intent to Issue Water Supply System Revenue Bonds**

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7E1 Notice of Intent to Issue Water Supply Revenue Bonds](#)
[7E3 Resolution Regarding Publication of Notice of Intent to Issue Bonds Water 2025](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Recommended for Approval to the Board of Directors

Agenda of January 28, 2026

The motion carried by a unanimous vote.

F. [2025-415](#) 2026 Municipal Market Outlook and GLWA Debt Management Considerations

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7F1 AC Memo - Municipal Bond Market Update](#)
[7F2 - PFM Series 2026 Presentation to Audit Committee](#)
[7F3 - 12.9.25 S&P US Water Utilities 2026 Outlook](#)
[7F4 - 12.10.25 Fitch US Water and Sewer Outlook 2026](#)
[7F5 - 7.25.25 Moody's Report - US Water and Sewer Utilities](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

8. Reports

A. [2025-416](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report December 2025](#)

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

B. [2025-417](#) September 2025 Monthly Financial Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B September 2025 Monthly Financial Report](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2025-418](#) Gifts, Grants & Other Resources Report Through November 30, 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C1 Grants Gifts and Other Resources Report](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

D. [2025-419](#) Quarterly Economic Outlook Task Force Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D1 EOTF Report Cover Memo](#)

[8D2 EOTF 2025 Q3 Update rev. 12.17.2025](#)

Motion By: Gary Brown

Support By: Jaye Quadrozzi

Action: Received and Filed

The motion carried by a unanimous vote.

9. Communications

A. [2025-420](#) The Procurement Pipeline for December 2025

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A The December 2025 Procurement Pipeline](#)

No Action Taken

10. Look Ahead

A Special Meeting of the Audit Committee has been scheduled for Friday, January 9, 2026, at 8:00 a.m.

The regular Audit Committee Meeting is scheduled for Friday, January 30, 2026, at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:27 a.m.