



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, November 18, 2022

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting Here:

[https://glwater.zoom.us/j/83390733747?](https://glwater.zoom.us/j/83390733747?pwd=TTBMV2pWd09qcW8yMzB6ek5MN2d0QT09)
[pwd=TTBMV2pWd09qcW8yMzB6ek5MN2d0QT09](https://glwater.zoom.us/j/83390733747?pwd=TTBMV2pWd09qcW8yMzB6ek5MN2d0QT09)

Join By Telephone:

888 788 0099 US Toll-free

877 853 5247 US Toll-free

Meeting ID: 833 9073 3747

Passcode: 789201

1. Call To Order

Chairperson Baker called the meeting to order at 8:04 a.m.

2. Roll Call

Present: 2 - Chairperson Brian Baker, and Director Gary Brown

Excused: 1 - Jaye Quadrozzi

3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move Item 8F. (Quarterly Investment Report - Unaudited) after 6A. (FY 2022 Yearend Financial Audit Update).

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved as Amended

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2022-485](#) Minutes of September 23, 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A September 23, 2022 Audit Committee Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the September 23, 2022 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no public comments.

6. Old Business**A.** [2022-486](#) FY 2022 Yearend Financial Audit Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [6A FY 2022 Annual Financial Audit Update Memo Oct 2022](#)

[6A1 FY 2022 Annual Financial Audit Update BT Timeline](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

8.F. [2022-540](#) Quarterly Investment Report (Unaudited)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8F1 Quarterly Investment Report Cover Memo November 2022](#)

[8F2 GLWA Quarterly Report September 2022 Final](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

7. New Business

A. [2022-487](#)

**Proposed Change Order No. 7
Contract No. GLWA-CS-002
Financial Advisor Services**

Sponsors: Nicolette Bateson

Indexes: Finance

Motion By: Gary Brown

Support By: Brian Baker

Action: Recommended for Approval to the Board of Directors Workshop Meeting
Agenda of December 14, 2022

The motion carried by a unanimous vote.

B. [2022-534](#) Proposed Calendar Year 2023 Audit Committee Meeting Dates

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [7B1 2023 Audit Committee Meeting Calendar](#)

[7B2 Audit Committee Proposed 2023 Meeting Schedule Notice](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

8. Reports

A. [2022-535](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report November 2022](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

- B.** [2022-536](#) Monthly Financial Report for July 2022
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8B July 2022 Financial Report_Tagetik](#)
- Motion By:** Gary Brown
 Support By: Brian Baker
 Action: Received and Filed
 The motion carried by a unanimous vote.
- C.** [2022-537](#) Monthly Financial Report for August 2022
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8C August 2022 Financial Report_Tagetik](#)
- Motion By:** Gary Brown
 Support By: Brian Baker
 Action: Received and Filed
 The motion carried by a unanimous vote.
- D.** [2022-538](#) Business Inclusion and Diversity Program Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8D Business Inclusion and Diversity Program Update](#)
- Motion By:** Gary Brown
 Support By: Brian Baker
 Action: Received and Filed
 The motion carried by a unanimous vote.
- E.** [2022-539](#) Charges Outreach & Modeling Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8E Charges Outreach and Modeling Update](#)
- Motion By:** Gary Brown
 Support By: Brian Baker
 Action: Received and Filed
 The motion carried by a unanimous vote.

G. [2022-541](#) Affordability & Assistance Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8G1 Affordability and Assistance Update](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

H. [2022-542](#) Semiannual Debt Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8H Semiannual Debt Report as of 6.30.2022](#)

Motion By: Gary Brown
Support By: Brian Baker
Action: Received and Filed
The motion carried by a unanimous vote.

9. Communications**A.** [2022-543](#) The Procurement Pipeline for October 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9A Procurement Pipeline for October 2022](#)

No Action Taken

B. [2022-544](#) The Procurement Pipeline for November 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [9B The Procurement Pipeline for November 2022](#)

No Action Taken

10. Look Ahead

A Special Audit Committee Meeting has been scheduled for Friday, December 9, 2022 at 8:00 a.m.

The next regular Audit Committee Meeting is scheduled for Friday, December 16, 2022 at 8:00 a.m.

11. Other Matters

There were no other matters.

12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 9:18 a.m.