

Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com



Meeting Agenda

Audit Committee

Friday, December 16, 2022

8:00 AM

Zoom Telephonic Meeting

Zoom Telephonic Meeting

Join Zoom Meeting Here:

<https://glwater.zoom.us/j/87110377084?pwd=Z21IUHILaytkMjNkNjNwbHp3LzR5UT09>

Join By Telephone:

877 853 5247 US Toll-free

888 788 0099 US Toll-free

Meeting ID: 871 1037 7084

Passcode: 113116

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2022-588](#) Approval of Minutes of December 9, 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [4A December 9, 2022 Audit Committee Special Meeting Minutes](#)

5. Public Comment

6. Old Business

7. New Business

- A. [2022-589](#) Discussion Draft: FY 2024 & FY 2025 Biennial Budget and Five-Year Plan, Proposed FY 2024 Charges with Supporting Materials, and Updated Long-Term Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [0 7A1.2 A Budget Transmittal Letter](#)
[2.0 FY 2024 & 2025 Biennial Budget Draft](#)
[7A5 FY 2024+ Executive Budget Briefing with Board 11.17.2022 Final](#)
[7A7 FY 2024 Charges 121422](#)

8. Reports

- A. [2022-590](#) CFO Report

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8A1 CFO Report December 2022](#)
[8A2.1 Inflationary Impacts on Credit Ratings vF](#)
[8A2.2 12-06-2022 Fitch U.S. Water and Sewer Outlook 2023](#)
[8A2.3 12-06-2022 Mdy Local Govt - US 2023 Outlook - Stable with reliable reve](#)
[8A3.1 2022.12.07 CFO Forum - Evaluation Summary](#)
[8A3.2 2022.12.12 SE MI Economic Outlook Forum - Evaluation Summary](#)
[8A4 FSA Org Chart 12.9.2022](#)

- B. [2022-591](#) Monthly Financial Report for September 2022

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8B September 2022 Financial Report Targetik](#)

- C. [2022-592](#) Business Inclusion and Diversity Program Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8C1 Business Inclusion and Diversity Program Update](#)
[8C2 REISSUE Business Inclusion and Diversity Program Year-in-Review 12.12](#)

- D. [2022-593](#) Charges Outreach & Modeling Update

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [8D Charges Outreach and Modeling Update - 12.16.22](#)

- E. [2022-594](#) Affordability & Assistance Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8E1 Affordability and Assistance Update](#)
[8E2 Appendix A - WRAP Quarterly Report FY23 Q1](#)
- F. [2022-595](#) Grants, Gifts, and Other Resources Report through October 31, 2022
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8F Gifts, Grants and Other Resources Report](#)
- G. [2022-596](#) FY 2023 Q1 Construction Work-in-Progress Report through September 30, 2022 (unaudited)
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8G Quarterly CWIP Report FY 2023 Q1](#)
- H. [2022-597](#) Annual Procurement Report FY 2022
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [8H Annual Procurement Report FY 2022_11-14-22](#)

9. Communications

- A. [2022-598](#) Fraud Hotline Reminder - December 13, 2022
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [9A1 Fraud Hotline Email 12.13.2022](#)
[9A2 GLWA Hotline Brochure 12.2022](#)
[9A3 GLWA's Fraud & Ethics Hotline Poster](#)

10. Look Ahead

A. Next Audit Committee Meeting:

December 13, 2022

11. Other Matters

12. Adjournment

