



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Draft

Audit Committee

Friday, January 5, 2018

8:00 AM

Water Board Building 5th Floor

1. Call To Order

Chairman Baker called the meeting to order at 8:05 a.m.

2. Quorum Call

Present: 3 - Chairman Brian Baker, Director Gary Brown, and Director Robert Daddow

3. Approval of Agenda

Chairman Baker requested a Motion to approve the Agenda.

Motion By: Robert Daddow

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2018-527](#) Approval of Minutes of December 15, 2017

Indexes: Finance

Attachments: [December 15, 2017 Audit Committee Meeting Minutes.Draft](#)

Chairman Baker requested a Motion to approve the December 15, 2017 Audit Committee Meeting Minutes.

Motion By: Robert Daddow

Support By: Gary Brown

Action: Approved without objection

Director Brown abstained from the vote.

5. Public Comment

There were no public comments.

6. Old Business

A [2018-528](#) Update: Charges Rollout - Preliminary FY 2019 & FY 2020 Budget & Five Year Financial Plan

Indexes: Finance

Attachments: [CFO Discussion Draft Budget and Five year Plan Memo](#)
[Audit Committee Binder 1.5.2018 Supporting 11 x 17 Worksheets](#)
[Addendum: Staffing Plan and Personnel Budget Summary Updated 1.4.2018](#)

No Action Taken

B [2018-543](#) Status Update- 2017 Wholesale Water Contract Reopeners

Indexes: Finance

Attachments: [Update Charges Rollout Custmer Contract Status 1.5.2018](#)

Motion By: Robert Daddow
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

C [2018-529](#) Update: Charges Rollout - The Foster Group Charges Development Update

Indexes: Finance

Attachments: [Charges Update 010418](#)

Motion By: Robert Daddow
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

Director Daddow Motioned to Receive and File The Foster Group Charges Development Update with the understanding of the need to address capital issues.

New Business

None

8. Reports

Nicolette Bateson, Chief Financial Officer/Treasurer, stated that the State Treasurer has granted GLWA's audit extension request to February 28, 2018.

9. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, January 19, 2018 at 8:00 a.m.

10. Information

None

11. Other Matters

None

12. Adjournment

Chairman Baker requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Robert Daddow

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 10:23 a.m.