



Financial Services Audit Committee Communication

Date: December 9, 2022

To: Great Lakes Water Authority Audit Committee

From: Steve Hoover, CPA, Financial Reporting Manager

Re: FY 2022 Year-end Financial Audit Update

Background and Analysis: See attached draft Board Letter.

Proposed Action: The Audit Committee recommends that the Board of Directors receives and files the Reports Pertaining to the Fiscal Year Ended June 30, 2022 Financial Audit (the FY 2022 Annual Comprehensive Financial Report, FY 2022 Single Audit Act Compliance Report, and FY 2022 Independent Auditor's Communication with those Charged with Governance) and authorizes staff to proceed with the completion and filing of the annual audit reports prior to the due date with the state of Michigan; and authorizes the CEO to take such other action as may be necessary to accomplish the intent of this vote.