



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Friday, February 15, 2019

8:00 AM

Water Board Building 5th Floor

1. Call To Order

Chairman Daddow called the meeting to order at 8:01 a.m.

2. Quorum Call

Present: 3 - Chairman Robert Daddow, Director Brian Baker, and Director Gary Brown

3. Approval of Agenda

Chairman Daddow requested a Motion to approve the Agenda.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

A. [2019-063](#) Approval of Minutes of January 18, 2019

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [January 18 2019 Audit Committee Meeting Minutes](#)

Chairman Daddow requested a Motion to approve the January 18, 2019 Audit Committee Meeting Minutes.

Motion By: Brian Baker

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

Raphael Chirolla requested to have the Audit Committee binders uploaded in Legistar sooner.

6. Old Business

A. [2019-064](#) Proposed FY 2020-2021 Biennial Budget and Five-Year Plan

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Proposed FY 2020-2021 Biennial Budget and Five-Year Plan .pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

Director Baker made a Motion, Supported by Director Brown, to recommend to the Board a \$5 Million O&M reduction and instruct the administration to come back before the next Board Meeting with the specifics on where that amount will be credited, both water and sewer and the line items, and what the impact of that will be.

B. [2019-065](#) Proposed FY 2020 Charges

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Proposed FY 2020 Schedule of Water and Sewer Service Charges.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

C. [2019-066](#) Update: GLWA and DWSD Shared Services True-Up Status for FY 2017 and Summary of Shared Services Billings and Payments

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Shared Services Update 2.15.2019.pdf](#)

Motion By: Brian Baker

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

7. New Business

- A.** [2019-067](#) Reconciliation Committee Update
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Reconciliation Committee Update.pdf](#)
- Motion By:** Gary Brown
 Support By: Brian Baker
 Action: Received and Filed
 The motion carried by a unanimous vote.
- B.** [2019-068](#) Quarterly Investment Report as of December 31, 2018
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Quarterly Investment Report through December 31, 2018 \(Unaudited\).pdf](#)
- Motion By:** Brian Baker
 Support By: Gary Brown
 Action: Received and Filed
 The motion carried by a unanimous vote.
- C.** [2019-070](#) Charges Stability and Equity Initiatives Work Plan Review
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Charges Stability and Equity Initiatives Work Plan Review.pdf](#)
- Motion By:** Gary Brown
 Support By: Brian Baker
 Action: Received and Filed
 The motion carried by a unanimous vote.
- D.** [2019-071](#) Contractual Services and Initiatives Planning
- Sponsors:** Nicolette Bateson
- Indexes:** Finance
- Attachments:** [Contractual Services and Initiatives Planning .pdf](#)
- Motion By:** Gary Brown
 Support By: Brian Baker
 Action: Received and Filed
 The motion carried by a unanimous vote.

8. Reports

A. [2019-072](#) Monthly Financial Report for November 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Monthly Financial Report for November 2018 for 2.15.2019.pdf](#)

Motion By: Gary Brown

Support By: Brian Baker

Action: Received and Filed

The motion carried by a unanimous vote.

CFO Update (Verbal)

There were no further CFO updates.

9. Look Ahead

The next Audit Committee Meeting is scheduled for Friday, March 15, 2019 at 8:00 a.m.

10. Information

An Annual Update with the Financial Advisor (PFM) will be given at the March 15, 2019 Audit Committee Meeting.

11. Other Matters

There were no other matters.

12. Adjournment

Chairman Daddow requested a Motion to Adjourn.

Motion By: Gary Brown

Support By: Brian Baker

Action: Approved

The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 10:51 a.m.