



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Draft

### Audit Committee

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Friday, June 19, 2020

8:00 AM

Telephonic Meeting  
Call In Number: 1-866-528-2256  
Access Code: 9169911

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#### Telephonic Meeting

Call In Number: 1-866-528-2256 Access Code: 9169911

#### 1. Call To Order

Chairperson Baker called the meeting to order at 8:00 a.m.

#### 2. Quorum Call

**Present:** 2 - Chairperson Brian Baker, and Director Gary Brown

#### 3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to remove Item 7A., Proposed FY2020 Budget Amendment, from today's Agenda, as she would like to request a Special Audit Committee Meeting is scheduled for June 24, 2020 for the Committee's consideration of this item, and present to the full Board of Directors that same day (June 24, 2020, 2:00 p.m., Board of Directors Meeting).

Chairperson Baker requested a Motion to approve the Agenda as Amended.

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Approved as Amended

The motion carried by a unanimous vote.

#### 4. Approval of Minutes

**A.**     [2020-200](#)     Audit Committee Minutes from May 15, 2020

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A Audit Committee Meeting Minutes - May 15, 2020](#)

Chairperson Baker requested a Motion to approve the May 15, 2020 Audit Committee Meeting Minutes.

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Approved

The motion carried by a unanimous vote.

**5. Public Comment**

There were no public comments.

**6. Old Business****A.**     [2020-203](#)     Recap: June 2020 Sewer System Bond Refunding Transaction

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [6A1 Recap - June 2020 Sewer System Bond Refunding Transaction](#)

[6A2 GLWA Board Presentation Post 2020 Sewer Bond Sale Final](#)

[6A3 RatingsDirect Bulletin GLWA Ratings](#)

[UnaffectedByCOVID19Pandemic Jun-03-2020](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

**B.**     [2020-210](#)     Proposed Budget Amendment Policy

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [6B1 Cover Memo Proposed Budget Amendment Policy 6.19.2020](#)

[6B2 Proposed Budget Amendment Policy Draft 6.19.2020](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Recommended for Approval to the Board of Directors  
Agenda of June 24, 2020

The motion carried by a unanimous vote.

## 7. New Business

**B.**     [2020-212](#)     Proposed FY 2021 Budget Reductions

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B1 Proposed FY 2021 Budget Reductions](#)  
[7B2 Board Letter- Proposed FY 2021 Budget Reductions](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 24, 2020**

The motion carried by a unanimous vote.

**C.**     [2020-204](#)     Report: General Retirement System Financial Report and Annual Actuarial Valuation for Year End June 30, 2019 (City of Detroit Component II)

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C GRS Component II Annual Pension Report](#)  
[7C1 GRS Audit Communication Letter](#)  
[7C2 GRS Audited Financial Report](#)  
[7C3 GRS GASB 67-68 Report](#)  
[7C4 GRS Actuarial Valuation Report](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Received and Filed

The motion carried by a unanimous vote.

## 8. Reports

**A.**     [2020-205](#)     CFO Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8A1 CFO Update June 2020](#)

[8A2 Forecast Update 061720](#)

[8A3 Cover sheet For 6.16.2020 Retail Receipt](#)

[8A3 For 6.16.2020 Retail Receipt Status\\_updated-Laptop-11134-G](#)

[8A4.1 FSA PRO FOR 0021 Evaluation Criteria - ITQ \(1\)](#)

[8A4.2 PSC GLWA WRAP presentation 6162020](#)

**Motion By: Gary Brown**

**Support By: Brian Baker**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

**B.**     [2020-206](#)     Monthly Financial Report for March 2020

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B - GLWA Monthly Financial Report March 2020](#)

**Motion By: Gary Brown**

**Support By: Brian Baker**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

**C.**     [2020-207](#)     FY 2020 Q3 Construction Work-in-Progress Report through March 31,  
2020

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C - FY 2020 Q3 Construction Work-in-Progress Report](#)

**Motion By: Gary Brown**

**Support By: Brian Baker**

**Action: Received and Filed**

**The motion carried by a unanimous vote.**

- D. [2020-208](#) FY 2020 Wholesale Water Usage and Revenue Projections as of June 14, 2020

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D1 Wholesale Water Usage and Revenue Projections 6.07.2020](#)  
[8D2 2020.05.28 One Water Partnership Presentation](#)

**Motion By: Gary Brown**  
**Support By: Brian Baker**  
**Action: Received and Filed**  
**The motion carried by a unanimous vote.**

## 9. Communications

- A. [2020-209](#) The Procurement Pipeline for June 2020

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A June 2020 Procurement Pipeline](#)

**Motion By: Gary Brown**  
**Support By: Brian Baker**  
**Action: Received and Filed**  
**The motion carried by a unanimous vote.**

## 10. Look Ahead

A Special Audit Committee Meeting has been scheduled for Wednesday, June 24, 2020 at 1:00 p.m. to discuss Item 7A., the Proposed FY 2020 Budget Amendments, which was removed from today's Agenda.

The regular Audit Committee Meeting is scheduled for Friday, July 17, 2020 at 8:00 a.m.

## 11. Other Matters

None

## 12. Adjournment

Chairperson Baker requested a Motion to Adjourn.

**Motion By: Gary Brown**  
**Support By: Brian Baker**  
**Action: Approved**  
**The motion carried by a unanimous vote.**

There being no further business, the meeting was adjourned at 9:58 a.m.