

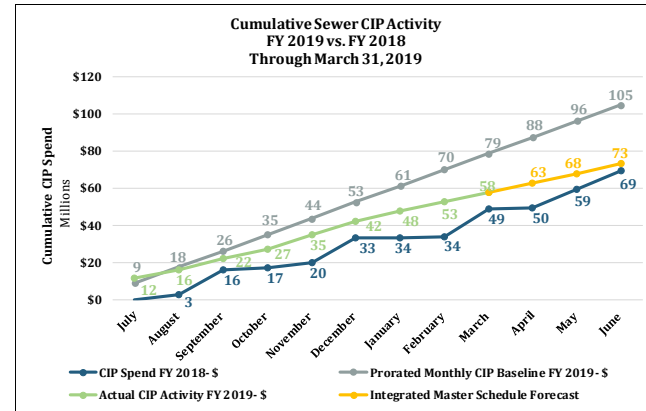
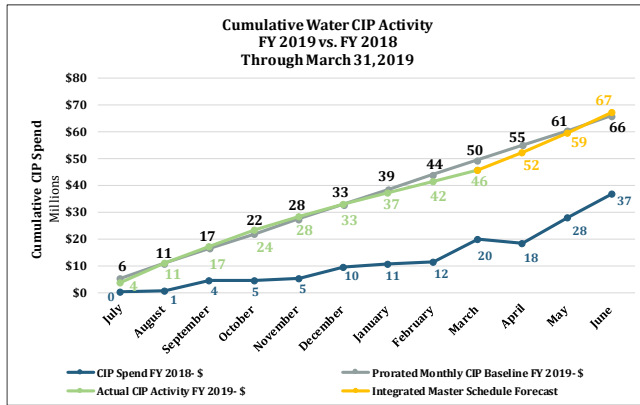


Construction Work In Progress

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Manager – Construction Accounting & Financial Reporting

FY 2019 Total CIP Spend – CEO’s KPI Report



Water System Capital Improvement Plan Spend: As of March 2019, the Water system incurred nearly \$46 million of CIP costs to date. This is 92% of the total prorated monthly CIP baseline and continues to trend on target as demonstrated by the integrated master schedule forecast.

Sewer System Capital Improvement Plan Spend: As of March 2019, the Sewer system incurred over \$58 million of CIP costs to date. This is 74% of the total prorated monthly CIP baseline. Based upon the integrated master schedule forecast it appears that FY 2019 spend will be approximately 70%.

Integrated Master Schedule Forecast: The comprehensive schedule of all CIP projects with start and finish forecast of dates and dollars based on most current project execution logic, data and other assumptions. This new data is the result of a FY 2019 initiative to produce monthly financial forecasts utilizing Primavera P6. GLWA engineers and construction contractors are actively engaged in the forecasting process.

Prorated Monthly CIP Baseline: Calculated by dividing 100% of the total FY 2019 board-approved Capital Improvement Plan by twelve equal months.

Changes Impacting Sewer FY 2019 Spend based on Q3 CWIP Report

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CIP No.	Project No.	Project Name	Projected Spend FY 2019 Per FY20-24 CIP	¹ Projected Actual Spend through FY19	Projected Spend Variance through FY19	Financial Impact to CIP FY19	Comments
232001	CON-297	Fairview Pumping Station - Replace Four Sanitary Pumps	\$ 12,094,000	\$ 1,763,956	\$ (10,330,044)	-10%	The construction project started approximately 5 months later than anticipated in the approved CIP.
260200	Program	Sewer and Interceptor Evaluation and Rehabilitation Program	\$ 10,601,000	\$ 3,608,008	\$ (6,992,992)	-7%	Progress for the program has been delayed due to weather impacts.
213002	CON-279	Rehabilitation of Central Offload Facility	\$ 6,447,000	\$ 1,042,685	\$ (5,404,315)	-5%	With the successful operation of our new Biosolid Dryer Facility the GLWA team evaluated the influent loading and the overall facility criticality and found that the improvement of the project is no longer necessary and elected to cancel the project.
260600	Program	CSO Facilities Improvement Program	\$ 9,277,000	\$ 3,575,000	\$ (5,702,000)	-5%	Of the projected spend, \$3.9M is unallocated or 42% of the projected spend for FY 2019.
Total			\$ 38,419,000	\$ 9,989,649	\$ (28,429,351)	-27%	These projects have a total financial impact to the overall FY2019 CIP planned spend of -27%.

¹ Financial data obtained from March 31st Q3 CWIP Report