

Table 1: Series Ordinance Not to Exceed (NTE) Calculation for the DWSD Water Main Replacement Projects

	Project A Series #2025-SRF-1	Project B Series #2025-SRF-2
Estimated SRF Project Cost	\$ 25,670,000	\$ 25,540,000
Grant Amount (LSLR)	380,000	4,056,062
Bond Amount (SRF Loan) (estimated SRF project cost - grant amount)	25,290,000	21,483,938
Loan Financing Contingency (10% of estimated SRF project costs)	2,567,000	2,554,000
Series Ordinance NTE Amount	\$ 27,857,000	\$ 24,037,938
Aggregate Series Ordinance Amount		\$ 51,894,938