Great Lakes Water Authority
Resolution 2020-236
RE: Approval of Series Ordinance Authorizing Issuance and Sale of Sewage Disposal System Revenue Bonds in an Amount not to Exceed $7,000,000
Ordinance 2020-06

By Board Member: _Jaye Quadrozzi_____

Whereas There has been presented to the Board of Directors of the Great Lakes Water Authority (the "Authority") an ordinance entitled "Series Ordinance Authorizing the Issuance and Sale of Sewage Disposal System Revenue Bonds in an Amount not to Exceed $7,000,000" (the "2020 SRF-2 Series Ordinance"), which ordinance is a Series Ordinance as defined and described in Master Bond Ordinance No. 2015-02 adopted by the Board of Directors on October 7, 2015, as amended on December 9, 2015, January 27, 2016 and August 10, 2016.

Whereas The Articles of Incorporation of the Authority provide that at least 5 of the 6 members of the Authority Board must vote to approve the 2020 SRF-2 Series Ordinance.

Now, Therefore Be It:

Resolved That the 2020 SRF-2 Series Ordinance, in the form presented to this meeting, is approved and adopted, and the Chairperson and the Secretary are authorized to authenticate the 2020 SRF-2 Series Ordinance in the form approved; **And Be it Further**

Resolved That an affirmative vote of at least 5 members of the Authority Board is necessary for the passage of this Resolution.

Adopted by the Great Lakes Water Authority Board on: July 22, 2020

4812-4094-1761 v1 [63818-29]