

Executive Summary Review of DWSD Proposed Budget for FY 2020
As of February 6, 2019

	(1)	(2)	(3)	(4)	(5)
	Current DWSD Budget	Suggested GLWA Modifications	Adjusted Modified Budget	Recognize GLWA Modifications	Adjusted Modified Budget
Water					
1 Total DWSD Retail Revenues	99,810,700	0	99,810,700	(3,507,800)	96,302,900
2 DWSD Operating Expenses <i>Net (of S/S)</i>	36,654,600	0	36,654,600		36,654,600
3 <i>Net Balance Available (1) - (2)</i>	63,156,100	0	63,156,100	(3,507,800)	59,648,300
4 Wholesale Revenue Requirements	21,536,500	200	21,536,700	(1,419,600)	20,117,100
<u>Indirect Allocated Retail Revenue Requirements</u>					
5 Transfer to DWSD O&M Pension Account	4,272,000	0	4,272,000		4,272,000
6 Obligation Payable Transfer to Debt Service Funds	33,438,800	0	33,438,800		33,438,800
7 Transfer to Pension Obligation Payment Fund	4,427,400	0	4,427,400		4,427,400
8 Transfer to WRAP Fund	499,100	(211,200)	287,900	(10,500)	277,400
9 Subtotal Indirect <i>(excludes post bifurcation D/S)</i>	42,637,300	(211,200)	42,426,100	(10,500)	42,415,600
10 <i>Net Balance Available (3) - (4) - (9)</i>	(1,017,700)	211,000	(806,700)	(2,077,700)	(2,884,400)
11 Existing Additional Debt Service - Post Bifurcation	2,537,000	1,134,900	3,671,900	0	3,671,900
12 Forecasted Additional Debt Service	0	0	0	0	0
13 <i>Net Available / (Use of Lease Payment for Debt Svc)</i>	(3,554,700)	(923,900)	(4,478,600)	(2,077,700)	(6,556,300)
Sewer					
14 Total DWSD Retail Revenues	292,628,000	0	292,628,000	0	292,628,000
15 DWSD Operating Expenses <i>Net (of S/S)</i>	72,472,800	0	72,472,800	0	72,472,800
16 <i>Net Balance Available (14) - (15)</i>	220,155,200	0	220,155,200	0	220,155,200
17 Wholesale Revenue Requirements	186,902,700	(1,600)	186,901,100	(782,300)	186,118,800
<u>Indirect Allocated Retail Revenue Requirements</u>					
18 Transfer to DWSD O&M Pension Account	2,856,000	0	2,856,000		2,856,000
19 Obligation Payable Transfer to Debt Service Funds	26,271,500	0	26,271,500		26,271,500
20 Transfer to Pension Obligation Payment Fund	3,066,400	0	3,066,400		3,066,400
21 Transfer to WRAP Fund	1,463,100	(962,000)	501,100	3,900	505,000
22 Subtotal Indirect <i>(excludes post bifurcation D/S)</i>	33,657,000	(962,000)	32,695,000	3,900	32,698,900
23 <i>Net Balance Available (16) - (17) - (22)</i>	(404,500)	963,600	559,100	778,400	1,337,500
24 Existing Additional Debt Service - Post Bifurcation	5,378,300	0	5,378,300	0	5,378,300
25 Forecasted Additional Debt Service	0	0	0	0	0
26 <i>Net Available / (Use of Lease Payment for Debt Svc)</i>	(5,782,800)	963,600	(4,819,200)	778,400	(4,040,800)
27 Combined Water / Sewer Use of Lease Pmt for DS	(9,337,500)	39,700	(9,297,800)	(1,299,300)	(10,597,100)