



Great Lakes Water Authority

735 Randolph Street
Detroit, Michigan 48226
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Meeting Agenda

Audit Committee

Friday, February 23, 2018

8:00 AM

Water Board Building 5th Floor

Special Meeting

1. Call To Order

2. Quorum Call

3. Approval of Agenda

4. Approval of Minutes

A. [2018-622](#) Approval of Minutes of February 9, 2018

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [February 9 2018 Audit Committee Meeting Minutes](#)

5. Public Comment

6. Old Business

A. Discussion: Memorandum of Understanding Related to Lease Implementation Matters (verbal update)

B. Discussion Draft: FY 2017 Financial Report (verbal update)

C. FY 2017 Audit Extension Request (verbal update)

7. New Business

A. Discussion: Cost Pool Carryover Program (verbal update)

B. [2018-623](#) FY 2018 Budget to Actual Report thru December 31, 2017

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [FY 2018 Q2 Budget Report for 2.23.2018 Final](#)

- C. [2018-625](#) Discussion: Debt Service Coverage Calculations and Lease Agreements (verbal update)

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Debt Service Coverage Calculations and Lease Agreements](#)

8. Reports

- A.. [2018-624](#) Planner: Construction Work-in-Progress Review Schedule

Sponsors: Nicolette Bateson

Indexes: Finance

Attachments: [Proposed FY 2018 Construction Work-in-Progress Review Schedule 2.23.2018](#)
[CWIP Dates with days](#)

9. Look Ahead

Next Audit Committee Meeting – March 16, 2018 at 8 am (Regular Meeting)

10. Information

11. Other Matters

12. Adjournment