



# Great Lakes Water Authority

735 Randolph Street  
Detroit, Michigan 48226  
glwater.legistar.com

## Meeting Minutes - Final

### Audit Committee

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Monday, June 26, 2023

8:00 AM

Zoom Telephonic Meeting

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#### Zoom Telephonic Special Meeting

#### Join Zoom Meeting:

<https://glwater.zoom.us/j/84077312854?pwd=cjJZUFJ6YnZ0VW9iaCtiS2tCeFVJQT09>

#### Join By Telephone

#### US Toll-Free:

877 853 5247; or 888 788 0099

Meeting ID: 840 7731 2854

Passcode: 953576

#### 1. Call To Order

Chairperson Baker called the meeting to order at 8:01 a.m.

#### 2. Quorum Call

**Present:** 3 - Chairperson Brian Baker, Director Gary Brown, and Director Jaye Quadrozzi

#### 3. Approval of Agenda

Nicolette Bateson, Chief Financial Officer/Treasurer, requested to move item 8.I. (Update: Economic Outlook Task Force) to item 7.A.

Chairperson Baker requested a Motion to Approve the Agenda as Amended.

Motion By: Jaye Quadrozzi

Support By: Gary Brown

Action: Approved as Amended

The motion carried by a unanimous vote.

#### 4. Approval of Minutes

**A. [2023-231](#)** Minutes of May 26, 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [4A May 26, 2023 Audit Committee Meeting Minutes](#)

Chairperson Baker requested a Motion to Approve the Minutes of the May 26, 2023 Audit Committee Meeting.

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Approved

The motion carried by a unanimous vote.

**5. Public Comment**

There were no public comments.

**6. Old Business**

None

**7. New Business****A. (8.I.) [2023-249](#)** Update: Economic Outlook Task Force

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8I1 Audit Committee Memo - Economic Outlook Task Force 3.24.2023](#)  
[8I2 EOTF Quarterly Update\\_Audit Committee\\_6.23.23](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

The motion carried by a unanimous vote.

**B.     [2023-232](#)     **Resolution to Approve the FY 2023 Fourth Quarter Budget Amendments****

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7A0 FY 2023 4th Quarter Budget Amendment Report](#)  
[7A2 FY 2023 Fourth Quarter Budget Amendment Report](#)  
[7A3 Addendum 1 FY 2023 Fourth Quarter Budget Amendment Report cover](#)  
[7A4 Addendum 1 FY 2023 Fourth Quarter Budget Amendment Report](#)  
[7A5 Addendum 2 FY 2023 Fourth Quarter Budget Amendment Report cover](#)  
[7A6 Addendum 2 FY 2023 Fourth Quarter Budget Amendment Report](#)  
[7A7 FY 2023 Fourth Quarter Budget Amendment Resolution](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 28, 2023**

The motion carried by a unanimous vote.

**C.     [2023-233](#)     **Proposed GLWA Procurement Policy Amendment****

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7B1 AC Memo - Proposed Procurement Policy Amendment](#)  
[7B3 GLWA Procurement Policy WORKING Draft 6.23.23](#)  
[8C Business Inclusion and Diversity Program Update](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 28, 2023**

The motion carried by a unanimous vote.

**D.     [2023-234](#)     Resolution Regarding Approval of the Highland Park Bad Debt Recovery Credits Methodology and Approval of Schedule of Member Partner Bad Debt Recovery Credits #2023-1 Totaling \$1,000,000**

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [7C1 AC Memo Highland Park Bad Debt Expense Recovery Methodology](#)  
[7C3 2023-234 Resolution.Legistar-Highland Park Bad Debt Expense Recovery Credits](#)  
[7C3.1 Sewer Shares of Bad Debt Recovery](#)  
[7C3.2 Water Shares of Bad Debt Recovery](#)  
[7C4 TFG Memo Highland Park Recovery Credit 062023 FINAL](#)  
[7C51 Bad Debt Recovery Credits #2023-1 by Member Partner](#)  
[7C52 Sewer Bad Debt Recovery Credits by Member Partner 2023-1](#)  
[7C53 Water Bad Debt Recovery Credits by Member Partner 2023-1](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Recommended for Approval to the Board of Directors

**Agenda of June 28, 2023**

The motion carried by a unanimous vote.

## **8. Reports**

A. CFO Report - Verbal

Nicolette Bateson, Chief Financial Officer/Treasurer, stated that the Financial Services Area is working to keep things balanced, as reported in today's meeting.

CFO Bateson gave a brief report on an opportunity she had to speak at the American Water Works Association's Annual Conference, which was attended by 10,000 people from all over the world, and the focus was discussion of climate risks, disclosures, and official statements/financial statements.

CFO Bateson also provided an update on Workday implementation.

**B.**      [2023-243](#)      Monthly Financial Report for March 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8B March 2023 Financial Report](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

**C.**      [2023-244](#)      Business Inclusion and Diversity Program Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8C Business Inclusion and Diversity Program Update](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

**D.**      [2023-245](#)      Charges Outreach & Modeling Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8D Charges Outreach and Modeling Update - 06.23.23](#)

**Motion By:** Jaye Quadrozzi

**Support By:** Gary Brown

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

**E.**      [2023-242](#)      Affordability & Assistance Update

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8E1 Affordability and Assistance Update](#)

[8E2 WRAP Quarterly Report FY23 Q3](#)

**Motion By:** Gary Brown

**Support By:** Jaye Quadrozzi

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

**Note:** Chairperson Quadrozzi was excused from the remainder of the meeting at 9:45 a.m.

F.      [2023-246](#)      Quarterly Construction Work in Progress Report through March 31, 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8F Quarterly CWIP Report FY 2023 Q3](#)

**Motion By:** Brian Baker

**Support By:** Gary Brown

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

G.      [2023-247](#)      Semi-Annual Debt Report through March 31, 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8G Semiannual Debt Report as of 3.31.2023](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

H.      [2023-248](#)      Annual Pension Report

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [8H0 GRS Component II Annual Pension Report](#)

[8H1 GRS Audit Communication Letter](#)

[8H2 GRS Audited Financial Report](#)

[8H3 GRS GASB 67-68 Report](#)

[8H4 DRAFT GRS Actuarial Valuation Report](#)

**Motion By:** Gary Brown

**Support By:** Brian Baker

**Action:** Received and Filed

**The motion carried by a unanimous vote.**

## 9. Communications

**A.**     [2023-250](#)     The Procurement Pipeline for June 2023

**Sponsors:** Nicolette Bateson

**Indexes:** Finance

**Attachments:** [9A The Procurement Pipeline for June 2023](#)

**No Action Taken**

**10. Look Ahead**

The next Audit Committee Meeting is scheduled for Friday, July 28, 2023 at 8:00 a.m.

**11. Other Matters**

**There were no other matters.**

**12. Adjournment**

**Chairperson Baker requested a Motion to Adjourn.**

**Motion By: Gary Brown**

**Support By: Brian Baker**

**Action: Approved**

**The motion carried by a unanimous vote.**

**There being no further business, the meeting was adjourned at 9:57 a.m.**